

Draft Regulation

Securities Act
(chapter V-1.1, s. 331, 1st par., subpar. (9))

Regulation to amend the Securities Regulation

Notice is hereby given by the Autorité des marchés financiers (the "Authority") that, in accordance with section 331.2 of the *Securities Act*, chapter V-1.1, the following regulation, the text of which is published hereunder, may be made by the Authority and subsequently submitted to the Government for approval, with or without amendment, after 30 days have elapsed since its publication in the Bulletin of the Authority:

- *Regulation to amend the Securities Regulation.*

Context

The proposed *Regulation to amend the Securities Regulation* (the "proposed Regulation") is consequential to the implementation of a special regime for well-known seasoned issuers ("WKSI") that will facilitate access to capital markets for WKSI issuers and reduce their regulatory burden without compromising investor protection.

The proposed Regulation is necessary to ensure that the fees payable by an issuer using the WKSI regime are collected upon filing of the base shelf prospectus since, under the rules of the WKSI regime, the issuer is not required to file a preliminary base shelf prospectus. Currently, pursuant to subparagraph 2 of the first paragraph of section 267 of the *Securities Regulation*, CQLR, c. V-1.1, r. 50 ("SR"), fees are required when the preliminary shelf prospectus is filed, hence the need to prescribe the minimum amount applicable to the fees payable by WKSI issuers in subparagraph 3 of the first paragraph of section 267 of the SR. The amount of the required fees remains unchanged.

Request for comment

Comments regarding the above may be made in writing by **August 17, 2024**, to:

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Further information

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