

REGULATION TO AMEND THE SECURITIES REGULATION

Securities Act
(chapter V-1.1, s. 331.1, par. (27.0.3))

1. The Securities Regulation (chapter V-1.1, r. 50) is amended by inserting the following after section 192.1:

“**192.2** The register that must be kept by a mutual fund or scholarship plan dealer under section 160.1.1 of the Act must contain the following information in respect of each shared commission:

(1) the name and business address of each person sharing the commission and their status with the Authority, namely, a dealer or adviser governed by the Act, a firm, independent representative or independent partnership governed by the Act respecting the distribution of financial products and services (chapter D-9.2), a holder of a broker’s or agency’s licence governed by the Real Estate Brokerage Act (chapter C-73.2), a dealer or adviser governed by the Derivatives Act (chapter I-14.01), a financial institution registered with the Authority under the Deposit Insurance Act (chapter A-26), a bank, authorized foreign bank or trust company holding a licence issued under the Act respecting trust companies and savings companies (chapter S-29.01), an insurer holding a licence issued under the Act respecting insurance (chapter A-32) or a federation within the meaning of the Act respecting financial services cooperatives (chapter C-67.3);

(2) the names of the parties to the transaction and the object and date of the transaction;

(3) the percentage of the commission or the fixed amount resulting therefrom and the manner in which the commission is allocated between the persons sharing it.

192.3 The payment of the commission to those sharing it must not be made in cash.

192.4 Every sharing of a commission must be promptly entered in the register kept under section 160.1.1 of the Act.”

2. This Regulation comes into force on (*insert the date of coming into force of this Regulation*).