

## REGULATION TO AMEND THE SECURITIES REGULATION\*

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, par. (1) to (3), (6), (8), (9), (11), (14), (16), (19) and (20); 2004, c. 37)

1. Sections 66 to 70.3 of the Securities Regulation are repealed.
2. Section 94 of the Regulation is amended by deleting the words “or pursuant to the exemption provided by section 66”.
3. Sections 101, 102 and 104 to 114.4 of the Regulation are repealed.
4. The Regulation is amended by adding the following after section 119:

“**119.01.** An issuer that has distributed securities under a prospectus exemption provided for under sections 47 or 48 of the Act as they read previously is required to file with the Authority and send to every securityholder audited annual financial statements and unaudited semi-annual financial statements in the form and within the time limit determined by regulation.

The issuer must notify the Authority in writing of the sending of these financial statements and file, no later than one day following the date of sending, two copies of any document sent to the holders.”.

5. Sections 124 and 125 of the Regulation are repealed.
6. Section 140 of the Regulation is replaced with the following:

“**140.** An issuer of securities to which is attached a fiscal benefit is required to furnish holders the information that they will need to claim in their tax return this fiscal benefit.”.
7. Schedules VI, XVI and XVII to the Regulation are repealed.
8. This Regulation comes into force on September 14, 2005.

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\* The Securities Regulation, enacted pursuant to Order-in-Council no. 660-83 dated March 30, 1983 (1983, G.O. 2, 1511), was last amended by the regulations approved by Ministerial Orders no. 2005-04 dated May 19, 2005 (2005, G.O. 2, 2363) and no. 2005-XX dated July XX, 2005 (2005, G.O. 2, XXXX). For previous amendments, refer to the *Tableau des modifications et Index sommaire, Éditeur officiel du Québec*, 2005, updated to March 1, 2005.