

**REGULATION TO AMEND POLICY STATEMENT Q-26,
RESTRICTION ON TRADING DURING A DISTRIBUTION BY PROSPECTUS***

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, par. 6° and 15°; 2004, c. 37)

1. The title of Policy Statement Q-26, Restriction on trading during a distribution by prospectus is replaced with the following:

“Regulation Q-26 respecting Restriction on Trading During a Distribution by Prospectus”.

2. Section 1 of the Policy Statement is amended by replacing the words “the *Commission*” with the words “the *Autorité des marchés financiers*”.

3. The Policy Statement is amended by replacing, wherever they appear, the words “this policy statement” and “this Policy” with the words “this Regulation”, and making the necessary changes.

4. The Policy Statement is amended by replacing, wherever they appear, the words “the *Commission*” with the words “the Authority”, and making the necessary changes.

5. This Regulation comes into force on the date of its publication in the *Gazette officielle du Québec*

* Policy Statement Q-26, adopted on March 3, 2003 pursuant to decision no. 2003-C-0077 and published in the Supplement to the Bulletin of the *Commission des valeurs mobilières du Québec*, volume 34, no. 19, dated May 16, 2003, has not been amended since its adoption.