

REGULATION TO REPEAL POLICY STATEMENT Q-20 USE BY DEALERS OF BROKERAGE COMMISSIONS AS PAYMENT FOR GOODS OR SERVICES OTHER THAN ORDER EXECUTION SERVICES (“SOFT DOLLARS” DEALS)*

Securities Act

(R.S.Q., c.V-1.1, s. 331.1, par. (1), (8), (16) and (34))

1. Policy Statement Q-20 Use by Dealers of Brokerage Commissions as Payment for Goods or Services Other than Order Execution Services (“Soft Dollars” Deals) is repealed.
2. This Regulation comes into force on the date of its publication in the *Gazette officielle du Québec*.

* Policy Statement Q-20 Use by Dealers of Brokerage Commissions as Payment for Goods or Services Other than Order Execution Services (“Soft Dollars” Deals), adopted on October 30, 1986 pursuant to decision no. 7986 and published in the Bulletin of the *Commission des valeurs mobilières du Québec*, volume XVII, no 44 dated October 31, 1986, was amended by the Policy Statement adopted on June 12 2001 pursuant to decision 2001-C-0253 published in the Bulletin hebdomadaire of the *Commission des valeurs mobilières du Québec*, volume XXXII, no. 25 dated June 22, 2001.