REGULATION TO AMEND REGULATION 81-107 RESPECTING INDEPENDENT REVIEW COMMITTEE FOR INVESTMENT FUNDS

Securities Act (chapter V-1.1, s. 331.1, par. (1), (11), (16) and (34))

1. Section 6.2 of Regulation 81-107 respecting Independent Review Committee for Investment Funds is amended by replacing paragraphs (2) and (3) with the following:

"(2) The investment fund conflict of interest investment restrictions do not apply to an investment fund with respect to an investment referred to in subsection (1) if the investment is made in accordance with that subsection.

"(3) In subsection (2), "investment fund conflict of interest investment restrictions" has the meaning ascribed to that term in Regulation 81-102 respecting Investment Funds (chapter V-1.1, r. 39).".

2. The Regulation is amended by replacing, wherever they occur, the words "Regulation 81-102 respecting Mutual Funds" with the words "Regulation 81-102 respecting Investment Funds".

3. This Regulation comes into force on September 22, 2014.