

REGULATION TO AMEND REGULATION 81-107 RESPECTING INDEPENDENT REVIEW COMMITTEE FOR INVESTMENT FUNDS*

Securities Act

(R.S.Q. c. V-1.1, s. 331.1, pars. (17) and (34))

1. Section 6.2 of Regulation 81-107 respecting Independent Review Committee for Investment Funds is amended:

(1) in the French text of paragraph (1):

(a) by replacing, in the introductory phrase, the words “à la société de gestion qui en assure la gestion ou à une entité apparentée à la société de gestion” with the words “à son gestionnaire ou à une entité apparentée au gestionnaire”;

(b) by replacing, in subparagraph (b), the words “la société de gestion qui assure la gestion du fonds d’investissement” with the words “son gestionnaire”;

(2) by deleting paragraph (4).

2. Appendix A of the Regulation is amended:

(1) by adding, in the column “**JURISDICTION**”, after “New Brunswick”, “Northwest Territories”;

(2) by adding, in the column “**SECURITIES LEGISLATION REFERENCE**”, opposite “Northwest Territories”, “Part 11 – Insider Reporting and Early Warning of the Securities Act (Northwest Territories)”;

(3) by adding, after the words “Part 4 of Regulation 81-102 respecting Mutual Funds”, the words “and section 13.5 of Regulation 31-103 respecting Registration Requirements and Exemptions approved by Ministerial Order (*insert the number and date of the Ministerial Order approving the Regulation*)”.

3. Appendix B of the Regulation is replaced with the following :

“APPENDIX B

INTER-FUND SELF-DEALING CONFLICT OF INTEREST PROVISIONS

JURISDICTION	LEGISLATION REFERENCE
Alberta	Section 13.5(2)(b) of <i>Regulation 31-103 respecting Registration Requirements and Exemptions</i>
British Columbia	Section 127(1)(b) of the <i>Securities Act</i> (British Columbia) Section 13.5(2)(b) of <i>Regulation 31-103 respecting Registration Requirements and Exemptions</i>
Manitoba	Section 13.5(2)(b) of <i>Regulation 31-103 respecting Registration Requirements and Exemptions</i>
New Brunswick	Section 144(1)(b) of the <i>Securities Act</i> (New Brunswick) Section 11.7(6) of Local Rule 31-501 Registration Requirements Section 13.5(2)(b) of <i>Regulation 31-103 respecting</i>

* Regulation 81-107 respecting Independent Review Committee for Investment Funds, approved by Ministerial Order No. 2006-02 dated October 31, 2006 (2006, G.O. 2, 3593), has not been amended since its approval.

	<i>Registration Requirements and Exemptions</i>
Newfoundland and Labrador	Section 119(2)(b) of the <i>Securities Act</i> (Newfoundland and Labrador) Section 103(6) of Reg. 805/96 Section 13.5(2)(b) of <i>Regulation 31-103 respecting Registration Requirements and Exemptions</i>
Northwest Territories	Section 13.5(2)(b) of <i>Regulation 31-103 respecting Registration Requirements and Exemptions</i>
Nova Scotia	Section 126(2)(b) of the <i>Securities Act</i> (Nova Scotia) Section 32(6) of the General Securities Rules Section 13.5(2)(b) of <i>Regulation 31-103 respecting Registration Requirements and Exemptions</i>
Nunavut	Section 13.5(2)(b) of <i>Regulation 31-103 respecting Registration Requirements and Exemptions</i>
Ontario	Section 13.5(2)(b) of <i>Regulation 31-103 respecting Registration Requirements and Exemptions</i>
Prince Edward Island	Section 38.1(6) of Securities Act Regulations Section 13.5(2)(b) of <i>Regulation 31-103 respecting Registration Requirements and Exemptions</i>
Quebec	Section 13.5(2)(b) of <i>Regulation 31-103 respecting Registration Requirements and Exemptions</i>
Saskatchewan	Section 13.5(2)(b) of <i>Regulation 31-103 respecting Registration Requirements and Exemptions</i>
Yukon	Section 13.5(2)(b) of <i>Regulation 31-103 respecting Registration Requirements and Exemptions</i>

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4. The Regulation is amended:

(1) by deleting, wherever they appear, the words “or company”;

(2) by replacing, wherever they appear in the French text, the words “membre de la direction” and “membres de la direction” with the words “dirigeant” and “dirigeants” and the words “société de gestion”, “la société de gestion”, “à la société de gestion”, “de la société de gestion”, “la nouvelle société de gestion” and “la même société de gestion” with the words “gestionnaire”, “le gestionnaire”, “au gestionnaire”, “du gestionnaire”, “le nouveau gestionnaire” and “le même gestionnaire”, respectively, and making the necessary changes.

5. This Regulation comes into force on September 28, 2009.