

## REGULATION TO AMEND REGULATION 81-105 RESPECTING MUTUAL FUND SALES PRACTICES\*

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, par. (34); 2008, c. 24; s. 225, 2009, c. 25, s. 45)

**1.** Section 1.1 of Regulation 81-105 respecting Mutual Fund Sales Practices is amended by replacing the definition of “representative” with the following:

““representative” ” means, for a participating dealer,

- (a) a partner, director, officer or employee of the participating dealer,
- (b) an individual who trades securities on behalf of the participating dealer, whether or not the individual is employed by the dealer, and
- (c) any company through which a person referred to in paragraphs (a) or (b) carries on activities in connection with services provided to the participating dealer;”.

**2.** Section 1.2 of the Regulation is replaced with the following:

### “1.2. Interpretation

Terms defined in Regulation 81-102 respecting Mutual Funds adopted pursuant to decision no. 2001-C-0209 dated May 22, 2001 and used in this Regulation have the respective meanings ascribed to them in Regulation 81-102 respecting Mutual Funds.”.

**3.** The Regulation is amended by replacing, wherever they appear in the French text, the words “préposé” and “préposés” with the words “représentant” and “représentants”, respectively.

**4.** This Regulation comes into force on September 28, 2009.

\* Regulation 81-105 respecting Mutual Fund Sales Practices, adopted on May 22, 2001 pursuant to Decision No. 2001-C-0212 and published in the Supplement to the Bulletin of the *Commission des valeurs mobilières du Québec*, Vol. 32, No. 22, dated June 1, 2001, was amended by the Regulation to amend National Instrument 81-105, Mutual Fund Sales Practices approved by Ministerial Order No. 2005-19 dated August 10, 2005 (2005, G.O. 2, 3516).