

## REGULATION TO AMEND REGULATION 81-104 RESPECTING COMMODITY POOLS

Securities Act  
(R.S.Q., c. V-1.1)

1. Section 1.1 of Regulation 81-104 respecting Commodity Pools is amended by adding the following after the definition of “Derivatives Fundamentals Course”:

““independent review committee” means the independent review committee of the investment fund established under Regulation 81-107 respecting Independent Review Committee for Investment Funds approved by ministerial order (*indicate the number and date of the ministerial order approving the regulation*);”.

2. Section 9.2 of the Regulation is amended:

(1) by replacing, in paragraph (d) of the French text, the words “gérant, conseiller, courtier” with the words “conseiller ou courtier, une société de gestion”;

(2) by replacing, in paragraph (e) of the French text, the words “le gérant” with the words “la société de gestion”;

(3) by adding the following after paragraph (o), and making the necessary changes:

“(p) provide the disclosure concerning the independent review committee of the commodity pool that is required to be provided by a mutual fund under

(i) subsection (3.1) of Item 5 of Part A of Form 81-101F1, Contents of Simplified Prospectus, of Regulation 81-101 Mutual Fund Prospectus Disclosure adopted by the *Commission des valeurs mobilières du Québec* pursuant to decision No. 2001-C-0283 dated June 12, 2001;

(ii) subsection (3.1) of Item 8 of Part A of Form 81-101F1, Contents of Simplified Prospectus, of Regulation 81-101 Mutual Fund Prospectus Disclosure;

(iii) subsections (2.1) and (2.2) of Item 4 of Form 81-101F2, Contents of Annual Information Form, of Regulation 81-101 Mutual Fund Prospectus Disclosure;

(iv) paragraph (h) of Item 10.1 of Form 81-101F2, Contents of Annual Information Form, of Regulation 81-101 Mutual Fund Prospectus Disclosure;

(v) subsection (6) of Item 11.1 of Form 81-101F2, Contents of Annual Information Form, of Regulation 81-101 Mutual Fund Prospectus Disclosure;

(vi) subsection (1) of Item 12 of Form 81-101F2, Contents of Annual Information Form, of Regulation 81-101 Mutual Fund Prospectus Disclosure;

(vii) subsection (2) of Item 15 of Form 81-101F2, Contents of Annual Information Form, of Regulation 81-101 Mutual Fund Prospectus Disclosure in connection with the independent review committee.”

3. The Regulation is amended by replacing the words “gérant”, “le gérant” and “du gérant”, wherever they appear in the French text, with the words “société de gestion”, “la société de gestion” and “de la société de gestion”, respectively, and making the necessary changes.

4. This Regulation comes into force on November 1, 2006.