

M.O., 2024-11**Order number V-1.1-2024-11 of the Minister of Finance dated 15 July 2024**

Securities Act
(chapter V-1.1)

CONCERNING the Regulation to amend Regulation 81-102 respecting Investment Funds

WHEREAS paragraphs 3, 32.0.1 and 34 of section 331.1 of the Securities Act (chapter V-1.1) provide that the *Autorité des marchés financiers* may make regulations concerning the matters referred to in those paragraphs;

WHEREAS the third and fourth paragraphs of section 331.2 of the said Act provide that a draft regulation shall be published in the *Bulletin de l'Autorité des marchés financiers*, accompanied with the notice required under section 10 of the Regulations Act (chapter R-18.1) and may not be submitted for approval or be made before 30 days have elapsed since its publication;

WHEREAS the first and fifth paragraphs of the said section provide that every regulation made under section 331.1 must be approved, with or without amendment, by the Minister of Finance and comes into force on the date of its publication in the *Gazette officielle du Québec* or on any later date specified in the regulation;

WHEREAS the Regulation 81-102 respecting Investment Funds was made by the decision no. 2001-C-0209 dated 22 May 2001 (*Bulletin hebdomadaire*, vol. 32, no. 22 of 1 June 2001);

WHEREAS there is cause to amend this Regulation;

WHEREAS the draft regulation to amend Regulation 81-102 respecting Investment Funds was published for consultation in the *Bulletin de l'Autorité des marchés financiers*, vol. 20, no. 41 of 19 October 2023;

WHEREAS the *Autorité des marchés financiers* made, on 27 June 2024, by the decision no. 2024-PDG-0032, Regulation to amend Regulation 81-102 respecting Investment Funds;

WHEREAS there is cause to approve this Regulation without amendment;

CONSEQUENTLY, the Minister of Finance approves without amendment the Regulation to amend Regulation 81-102 respecting Investment Funds appended hereto.

15 July 2024

ERIC GIRARD
Minister of Finance

REGULATION TO AMEND REGULATION 81-102 RESPECTING INVESTMENT FUNDS

Securities Act
(chapter V-1.1, s. 331.1, par. (3), (32.0.1) and (34))

1. Section 9.4 of Regulation 81-102 respecting Investment Funds (chapter V-1.1, r. 39) is amended:

(1) by adding, before paragraph (1), the following:

“(0.1) In subsections (1), (2) and (4), “reference settlement date” means the earlier of

(a) the business day determined by the mutual fund and made available in writing to the principal distributor or participating dealer referred to in subsection (1), or to the person referred to in subsection (1) providing services to the principal distributor or participating dealer, and

(b) the second business day after the pricing date.”;

(2) by replacing “second business day after the pricing date”, in paragraph (1), by “reference settlement date”;

(3) by replacing “second business day after the pricing date”, in paragraph (2), by “reference settlement date”;

(4) in paragraph (4):

(a) by replacing “second business day after the pricing date”, in the text preceding subparagraph (a), by “reference settlement date”;

(b) by replacing “third business day after the pricing date”, in subparagraph (a), by “next business day after the reference settlement date”.

2. Effective Date

(1) This Regulation comes into force on 31 August 2024.

(2) In Saskatchewan, despite paragraph (1), if this Regulation is filed with the Registrar of Regulations after 31 August 2024, this Regulation comes into force on the day on which it is filed with the Registrar of Regulations.