

## **REGULATION TO AMEND REGULATION 81-102 RESPECTING INVESTMENT FUNDS**

Securities Act  
(chapter V-1.1, s. 331.1, par. (3) and (16))

**1.** Section 9.4 of Regulation 81-102 respecting Investment Funds (chapter V-1.1, r. 39) is amended:

(1) by replacing, in paragraph (1), the word “third” with the word “second”;

(2) by replacing, in paragraph (2), the words “third business day” with the words “second business day”;

(3) in paragraph (4):

(a) by replacing, in the text before subparagraph (a), the words “third business day” with the words “second business day”;

(b) by replacing, in subparagraph (a), the word “fourth” with the word “third”.

**2.** Section 10.4 of the Regulation is amended by replacing, wherever they occur, “3 business days” with “2 business days”.

**3.** Except in British Columbia and Saskatchewan, this Regulation comes into force on the later of November 14, 2017 or, in the event that the Regulation to amend Regulation 24-101 respecting Institutional Trade Matching and Settlement comes into force after November 14, 2017, the date on which such regulation comes into force.

For the purposes of the first paragraph, the Regulation to amend Regulation 24-101 respecting Institutional Trade Matching and Settlement is such regulation published on April 27, 2017 to facilitate the shortening the standard settlement cycle for equity and long-term debt market trades in Canada from 3 days after the date of a trade to 2 days after the date of a trade.