

REGULATION TO AMEND

THE POLICY STATEMENT TO *REGULATION 81-102* *MUTUAL FUNDS*

1. Policy Statement to *Regulation 81-102 Mutual Funds* is amended by this Regulation.
2. Subsection 3.2(3) is amended by deleting the last sentence of the subsection and substituting the sentence “In addition, this decision would also constitute a material change for the mutual fund, thereby requiring an amendment to the simplified prospectus of the mutual fund and the issuing of a press release under Part 11 of *Regulation 81-106 respecting Investment Fund Continuous Disclosure*.”.
3. Subsection 7.3(2) is amended by deleting the last sentence of the subsection and substituting the sentence “The Canadian securities regulatory authorities believe that this type of transaction generally would constitute a material change for the smaller continuing mutual fund, thereby triggering the requirements of paragraph 5.1(g) of the Regulation and Part 11 of *Regulation 81-106 respecting Investment Fund Continuous Disclosure*.”.
4. Section 7.4 is amended by deleting the words “significant change” and substituting the words “material change” in each instance.
5. Part 12 is deleted.
6. Part 14 is deleted.
7. This Regulation comes into force on the date that *Regulation 81-106 respecting Investment Fund Continuous Disclosure* comes into force.