

POLICY STATEMENT 81-102CP MUTUAL FUNDS AMENDMENT REGULATION

1. Policy Statement 81-102CP is amended by this Regulation.
2. Section 16.2 is amended by adding the following after subsection (2):

“(3) The CSA are of the view that the new provisions of the Regulation relating to mutual funds investing in other mutual funds introduced on August 7, 2003 are not “substantially similar” to those of the Regulation which they replace.”
3. Section 16.3 is amended by adding the following after subsection (1):

“(2) For greater certainty, note that the coming into force of Regulation 81-102 did not trigger the “sunset” of those waivers and orders. However, the coming into force of section 19.3 of the Regulation will effectively cause those waivers and orders to expire one year after its coming into force.”
4. This amendment comes into force on August 7, 2003.