

**REGULATION MODIFYING REGULATION 81-102
RESPECTING MUTUAL FUNDS**

PART 1 AMENDMENTS

1.1 Amendments

- (1) Regulation Modifying Regulation 81-102 Respecting Mutual Funds is amended by this Instrument.
- (2) Section 1.1 is amended by
 - (a) the deletion of the definition of “significant change” and the substitution of the following:

“significant change” has the meaning ascribed to that term in Regulation 81-106 Respecting Investment Fund Continuous Disclosure;”;
 - (b) the deletion of the definition of “report to securityholders” and the substitution of the following:

“report to securityholders” means a report that includes annual or interim financial statements, or an annual or quarterly management report of fund performance, and that is delivered to securityholders of a mutual fund;”;
 - (c) the addition of the following as Item 6 to paragraph (b) of the definition of “sales communication”:

“6. Annual or quarterly management report of fund performance;”;
 - (d) the deletion of the definition of “timely disclosure requirements”.
- (3) Section 5.6 is amended by the deletion of paragraph 5.6(1)(g) and the substitution of the following:

“(g) the mutual fund has complied with Part 11 of Regulation 81-106 Respecting Investment Fund Continuous Disclosure in connection with the making of the decision to proceed with the transaction by the board of directors of the manager of the mutual fund or of the mutual fund;”.
- (4) Section 5.10 is deleted.
- (5) Part 17 is deleted.

PART 2 EFFECTIVE DATE

2.1 Effective Date

This Regulation comes into force on the date that Regulation 81-106 Respecting Investment Fund Continuous Disclosure comes into force.