

REGULATION TO AMEND REGULATION 81-101 RESPECTING MUTUAL FUND PROSPECTUS DISCLOSURE

Securities Act

(chapter V-1.1, s. 331.1, par. (1), (8) and (14))

1. Section 3.2.02 of Regulation 81-101 respecting Mutual Fund Prospectus Disclosure (chapter V-1.1, r. 38) is amended by replacing, in the French text of clause B of clause (iii) of subparagraph (c) of paragraph 1, the word “degré” with the word “niveau”.
2. Form 81-101F1 of the Regulation is amended by replacing item 9.1 of Part B with the following:

“Item 9.1 Investment Risk Classification Methodology

For a mutual fund,

- (a) state in words substantially similar to the following:

“The investment risk level of this mutual fund is required to be determined in accordance with a standardized risk classification methodology that is based on the mutual fund’s historical volatility as measured by the 10-year standard deviation of the returns of the mutual fund.”;

- (b) if the mutual fund has less than 10 years of performance history and complies with Item 4 of Appendix F to Regulation 81-102 respecting Investment Funds, provide a brief description of the other mutual fund or reference index, as applicable; if the other mutual fund or reference index has been changed since the most recently filed prospectus, provide details of when and why the change was made; and

- (c) disclose that the standardized risk classification methodology used to identify the investment risk level of the mutual fund is available on request, at no cost, by calling [toll free/collect call telephone number] or by writing to [address].”.

3. Form 81-101F3 of the Regulation is amended, in item 4 of Part I:

- (1) by replacing subparagraph (a) of paragraph (2) with the following:

“(a) using the investment risk classification methodology prescribed by Appendix F Investment Risk Classification Methodology to Regulation 81-102 respecting Investment Funds, identify the investment risk level on the following risk scale:

Low	Low to medium	Medium	Medium to high	High
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- (2) by replacing, in the Instructions, the words “*adopted by the manager of the mutual fund*” with “*prescribed by Appendix F to Regulation 81-102 respecting Investment Funds, as at the end of the period that ends within 60 days before the date of the fund facts document*”.

4. The Regulation is amended by replacing, wherever they appear in the French text, the word “épargnant” with the word “investisseur” and the word “épargnants” with the word “investisseurs”, with the necessary changes.

5. This Regulation comes into force on March 8, 2017.

6. Despite section 5, section 3 comes into force on September 1, 2017.