

REGULATION TO AMEND REGULATION 81-101 RESPECTING MUTUAL FUND PROSPECTUS DISCLOSURE

Securities Act
(chapter V-1.1, s. 331.1, par. (1), (8) and (14))

1. Regulation 81-101 respecting Mutual Fund Prospectus Disclosure is amended:

(1) by replacing Item 9.1 of Part B of Form 81-101F1 with the following:

“Item 9.1 Investment Risk Classification Methodology

If the mutual fund uses a reference index in accordance with Item (4) of Appendix F *Investment Risk Classification Methodology* to Regulation 81-102 respecting Investment Funds, provide a brief description of the reference index, and if the reference index has been changed since the most recently filed prospectus, provide details of when and why the change was made.”.

(2) in Item 4 of Part I of Form 81-101F3:

(a) by replacing subparagraph *a* of paragraph 2 with the following:

“(a) using the investment risk classification methodology prescribed by Appendix F *Investment Risk Classification Methodology* to Regulation 81-102 respecting Investment Funds, identify the investment risk level on the following risk scale:

Low	Low to medium	Medium	Medium to high	High
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(b) by replacing, in the Instructions, the words “adopted by the manager of the mutual fund” with the words “prescribed by Appendix F *Investment Risk Classification Methodology* to Regulation 81-102 respecting Investment Funds, as at the end of the period that ends within 60 days before the date of the fund facts document”.

2. This Regulation comes into force on (*indicate the date of coming into force of this Regulation*) [Note : 90 days after final publication of this Regulation]