

**AMENDMENT TO
POLICY STATEMENT TO REGULATION 81-101 RESPECTING
MUTUAL FUND PROSPECTUS DISCLOSURE**

PART 1 AMENDMENTS

1.1 Amendments

- (1) Policy Statement to Regulation 81-101 Respecting Mutual Fund Prospectus Disclosure is amended by this Amendment.

- (2) Section 2.4 is deleted and substituted by the following :

“2.4 Financial Statements and Management Reports of Fund Performance –
The Instrument contemplates that the mutual fund’s most recently audited financial statements, and any interim statements filed after those audited statements, as well as the mutual fund’s most recently filed annual management report of fund performance, and any quarterly management report of fund performance filed after that annual management report, will be provided upon request to any person or company requesting them. Like the annual information form, these financial statements and management reports of fund performance are incorporated by reference into the simplified prospectus. The result is that future filings will be incorporated by reference into the simplified prospectus, while superseding the financial statements and management reports of fund performance previously filed.”

PART 2 EFFECTIVE DATE

2.1 Effective Date

This Amendment comes into force on the date that Regulation 81-106 Respecting Investment Fund Continuous Disclosure comes into force.