

**REGULATION MODIFYING REGULATION 81-101 RESPECTING  
MUTUAL FUND PROSPECTUS DISCLOSURE,  
FORM 81-101F1 CONTENTS OF SIMPLIFIED PROSPECTUS AND  
FORM 81-101F2 CONTENTS OF ANNUAL INFORMATION FORM**

**PART 1        AMENDMENTS TO REGULATION 81-101 RESPECTING MUTUAL FUND  
PROSPECTUS DISCLOSURE**

**1.1            Amendments to National Instrument 81-101 Mutual Fund Prospectus Disclosure**

- (1) National Instrument 81-101 Respecting Mutual Fund Prospectus Disclosure is amended by this Part of this Instrument.
- (2) Section 3.1 is amended by the addition of the following after paragraph 3 :

“4. The most recently filed annual management report of fund performance of the mutual fund, filed either before or after the date of the simplified prospectus.

5. The most recently filed quarterly management report of fund performance of the mutual fund that was filed before or after the date of the simplified prospectus and that pertains to a period after the period to which the annual management report of fund performance then incorporated by reference in the simplified prospectus pertains.”.

**PART 2        AMENDMENTS TO FORM 81-101F1 CONTENTS OF SIMPLIFIED PROSPECTUS**

**2.1            Amendments to Form 81-101F1 Contents of Simplified Prospectus**

- (1) Form 81-101F1 Contents of Simplified Prospectus is amended by this Part of this Instrument.
- (2) Item 3.1 of Part A is amended by the deletion of the third bullet point of Item 3.1 and the substitution of the following:
  - “• Additional information about the Fund is available in the following documents:
    - the Annual Information Form,
    - the most recently filed annual financial statements,
    - any interim financial statements filed after those annual financial statements,
    - the most recently filed annual management report of fund performance, and
    - any quarterly management report of fund performance filed after that annual management report of fund performance.

These documents are incorporated by reference into this Simplified Prospectus, which means that they legally form part of this document just as if they were printed as a part of this document. You can get a copy of those documents, at your request, and at no cost, by calling [toll-

free/collect] [insert the toll-free telephone number or telephone number where collect calls are accepted, as required by section 3.4 of the Instrument], or from your dealer.”.

- (3) Item 3.2 of Part A is amended by the deletion of the third bullet point of Item 3.2 and the substitution of the following:

- “• Additional information about each Fund is available in the following documents:
- the Annual Information Form,
- the most recently filed annual financial statements,
- any interim financial statements filed after those annual financial statements,
- the most recently filed annual management report of fund performance, and
- any quarterly management report of fund performance filed after that annual management report of fund performance.

These documents are incorporated by reference into this document, which means that they legally form part of this document just as if they were printed as a part of this document. You can get a copy of those documents, at your request, and at no cost, by calling [toll-free/collect] [insert the toll-free telephone number or telephone number where collect calls are accepted, as required by section 3.4 of the Instrument], or from your dealer.”.

- (4) Items 8 and 11 of Part B are deleted.

- (5) Item 13 of Part B is amended by :

- (a) the deletion of Item 13.1; and
- (b) the deletion of subsection 13.2(1) and the substitution of the following:

“(1) Under the heading “Fund Expenses Indirectly Borne by Investors”, provide an example of the share of the expenses of the mutual fund indirectly borne by investors, containing the information and based on the assumptions described in (2).”.

### **PART 3 AMENDMENTS TO FORM 81-101F2 CONTENTS OF ANNUAL INFORMATION FORM**

#### **3.1 Amendments to Form 81-101F2 Contents of Annual Information Form**

- (1) Form 81-101F2 Contents of Annual Information Form is amended by this Part of this Instrument.

- (2) Item 15 is amended by the addition of the following Instruction at the end of that Item:

"INSTRUCTION:

*The disclosure required under Item 15(1) regarding executive compensation for management functions carried out by employees of a mutual fund may be made in accordance with the disclosure requirements of Form 51-102F6 Statement of Executive Compensation."*

**PART 4      EFFECTIVE DATE**

**4.1      Effective Date**

This Instrument comes into force on the date that Regulation 81-106 Respecting Investment Fund Continuous Disclosure comes into force.