

**AMENDMENTS TO POLICY STATEMENT TO REGULATION 71-102
RESPECTING CONTINUOUS DISCLOSURE AND OTHER EXEMPTIONS
RELATING TO FOREIGN ISSUERS**

1. Paragraph (3) of section 1.2 of *Policy Statement to Regulation 71-102 respecting Continuous Disclosure and Other Exemptions Relating to Foreign Issuers* is amended by replacing the words “Regulation 52-107 respecting Acceptable Accounting Principles, Auditing Standards and Reporting Currency” with the words “*Regulation 52-107 respecting Acceptable Accounting Principles and Auditing Standards*”.

2. Section 2.1 of the Policy Statement is amended by deleting “, other than the relief for “foreign transition issuers” in Part 6,” and “and paragraph (d) of the definition of “foreign transition issuer” in section 6.2 of the Regulation”.

3. Section 4.1 of the Policy Statement is amended by replacing the words “Form 20 on SEDAR” with the words “Form 20F on SEDAR”.

4. Section 6.4 of the Policy Statement is amended:

(1) by replacing, wherever they occur in the French text, the words “vérificateurs” and “de vérification”, respectively, with the words “auditeurs” and “d’audit”;

(2) by deleting “applicable in jurisdictions other than Alberta, British Columbia and Manitoba” and “or BC Instrument 52-509 Audit Committees”.

5. The Policy Statement is amended by adding the following after Part 7:

“PART 8 TRANSITION

8.1. Transition

The amendments to the Regulation and this Policy Statement which came into effect on January 1, 2011 only apply to documents required to be prepared, filed, delivered or sent under the Regulation for periods relating to financial years beginning on or after January 1, 2011.”.

6. These amendments only apply to documents required to be prepared, filed, delivered or sent under *Regulation 71-102 respecting Continuous Disclosure and Other Exemptions Relating to Foreign Issuers* for periods relating to financial years beginning on or after January 1, 2011.

7. Despite section 6, an issuer may apply these amendments to all documents required to be prepared, filed, delivered or sent under *Regulation 71-102 respecting Continuous Disclosure and Other Exemptions Relating to Foreign Issuers* for periods relating to a financial year that begins before January 1, 2011 if the immediately preceding financial year ends no earlier than December 21, 2010 and if the issuer is relying on the exemption in section 5.3 of *Regulation 52-107 respecting Acceptable Accounting Principles and Auditing Standards*.