

““venture issuer” means a reporting issuer that, at the end of its most recently completed financial year, did not have any of its securities listed or quoted on any of the Toronto Stock Exchange, a U.S. marketplace, or a marketplace outside of Canada and the United States of America other than the Alternative Investment Market of the London Stock Exchange or the PLUS markets operated by PLUS Markets Group plc.”;

(2) adding, after the definition of “AIF”, the following:

““asset-backed security” has the same meaning as in Regulation 51-102 respecting Continuous Disclosure Obligations;”.

**2.** This Regulation comes into force on December 31, 2007.

### **Regulation to amend Regulation 71-102 respecting continuous disclosure and other exemptions relating to foreign issuers \***

Securities Act  
(R.S.Q., c. V-1.1, s. 331.1, par. (34))

**1.** Section 1.1 of Regulation 71-102 respecting Continuous Disclosure and Other Exemptions Relating to Foreign Issuers is amended by deleting the definition of “investment fund”.

**2.** This Regulation comes into force on December 31, 2007.

\* Regulation 71-102 respecting Continuous Disclosure and Other Exemptions Relating to Foreign Issuers, approved by Ministerial Order No. 2005-07 dated May 19, 2005 (2005, *G.O.* 2, 1591), was amended solely by the Regulation to amend that Regulation approved by Ministerial Order No. 2006-05 dated December 13, 2006 (2006, *G.O.* 2, 4146).

### **Regulation to repeal National Policy No. 48, Future-oriented financial information \***

Securities Act  
(R.S.Q., c. V-1.1, s. 331.1, par. (1), (3), (8), (9), (11), (19) and (34))

**1.** National Policy No. 48, Future-Oriented Financial Information, is repealed.

**2.** This Regulation comes into force on December 31, 2007.

### **Regulation to repeal Regulation Q-11 respecting future-oriented financial information \*\***

Securities Act  
(R.S.Q., c. V-1.1, s. 331.1, par. (1), (3), (8), (9), (11) and (19))

**1.** Regulation Q-11 respecting Future-Oriented Financial Information is repealed.

**2.** This regulation comes into force on December 31, 2007.

\* National Policy No. 48, Future-Oriented Financial Information, adopted on June 12, 2001 pursuant to decision No. 2001-C-0291 and published in the Bulletin of the Commission des valeurs mobilières du Québec, vol. 32, No. 27, dated July 6, 2001, was amended solely by decision No. 2001-C-0291 dated June 12, 2001 and published in the Bulletin of the Commission des valeurs mobilières du Québec, vol. 32, No. 27, dated July 6, 2001.

\*\* Regulation Q-11 respecting Future-Oriented Financial Information, adopted on June 12, 2001 pursuant to decision No. 2001-C-0290 and published in the Bulletin of the Commission des valeurs mobilières du Québec, vol. 32, No. 27, dated July 6, 2001, was amended solely by the Regulation to amend that Regulation approved by Ministerial Order No. 2005-19 dated August 10, 2005 (2005, *G.O.* 2, 3516).