

Draft Regulations

Securities Act

(chapter V-1.1, s. 331, par. 21°, s. 331.1, pars. (1), (2), (3), (4.1), (8), (11), (21), (22) and (34), and s. 331.2)

Regulation to amend Regulation 62-104 respecting Take-Over Bids and Issuer Bids and concordant regulations - Issuer Bid, Take-Over Bid and Beneficial Ownership Reporting Regimes

Notice is hereby given by the *Autorité des marchés financiers* (the "AMF") that, in accordance with section 331.2 of the *Securities Act*, chapter V-1.1, the following Regulations, the text of which is published hereunder, may be made by the AMF and subsequently submitted to the Minister of Finance for approval, with or without amendment, after 90 days have elapsed since their publication in the Bulletin of the AMF:

- *Regulation to amend Regulation 62-104 respecting Take-Over Bids and Issuer Bids;*
- *Regulation to amend Regulation 13-102 respecting System Fees;*
- *Regulation to amend Regulation 43-101 respecting Standards of Disclosure for Mineral Projects;*
- *Regulation to amend Regulation to amend Regulation 44-102 respecting Shelf Distributions;*
- *Regulation to amend Regulation 51-102 respecting Continuous Disclosure Obligations;*
- *Regulation to amend Regulation 51-105 respecting Issuers Quoted in the U.S. Over-the-Counter Markets;*
- *Regulation to amend Regulation 55-104 respecting Insider Reporting Requirements and Exemptions;*
- *Regulation to amend Regulation 61-101 respecting Protection of Minority Security Holders in Special Transactions;*
- *Regulation to amend Regulation 62-103 respecting The Early Warning System and Related Take-Over Bid and Insider Reporting Issues.*

Draft changes to the following policy statement are also published hereunder:

- *Changes to Policy Statement to Regulation 51-102 respecting Continuous Disclosure Obligations;*
- *Changes to Policy Statement to Regulation 55-104 respecting Insider Reporting Requirements and Exemptions;*
- *Changes to Policy Statement to Regulation 61-101 respecting Protection of Minority Security Holders in Special Transaction;*
- *Changes to Policy Statement 62-203 respecting Take-Over Bids and Issuer Bids.*

Request for comment

Comments regarding the above may be made in writing by **August 12, 2026**, to the following:

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