

REGULATION TO AMEND REGULATION 62-104 RESPECTING TAKE-OVER BIDS AND ISSUER BIDS

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, par. (1), (8), (21), (22) and (34))

1. Paragraph (1) of section 2.15 of Regulation 62-104 respecting Take-Over Bids and Issuer Bids is amended by replacing, in the French text, the word “vérificateur” with the word “auditeur”.

2. Item 19 of Form 62-104F2 of the Regulation is replaced with the following:

“Item 19 Financial statements

If the most recently available interim financial report is not included, include a statement that the most recent interim financial report will be sent without charge to any security holder requesting it.

3. Form 62-104F3 of the Regulation is amended:

(1) by replacing, in the French text of item 10, the words “titres de participation” with the words “titres de capitaux propres”;

(2) by replacing, in item 13, of the words “interim or annual financial statement” with the words “interim financial report or annual financial statements”.

4. Item 11 of Form 62-104F4 of the Regulation is amended by replacing the words “interim or annual financial statement” with the words “interim financial report or annual financial statements”.

5. The Regulation is amended by replacing, wherever they occur in the French text, the words “titre de participation” and “titres de participation” with the words “titre de capitaux propres” and “titres de capitaux propres”, respectively.

6. This Regulation only applies to periods relating to financial years beginning on or after January 1, 2011.

7. This Regulation comes into force on January 1, 2011.