

**REGULATION TO AMEND THE REGULATION ENTITLED NATIONAL INSTRUMENT 62-103,
THE EARLY WARNING SYSTEM AND RELATED TAKE-OVER BID
AND INSIDER REPORTING ISSUES**

PART 1 AMENDMENTS TO REGULATION 62-103

1.1 Amendment – Regulation entitled National Instrument 62-103, *The Early Warning System and Related Take-over Bid and Insider Reporting Issues* is amended by:

- (a) in Appendix A
 - (i) under the Alberta securities legislative reference, striking and replacing “Clause 1(f)(iii) of the *Securities Act* (Alberta)” with:

 “Clause 1(p)(iii) of the *Securities Act* (Alberta)”
 - (ii) under the British Columbia securities legislative reference, striking out and replacing “Paragraph (c) of the definition of “distribution” contained in subsection 1(1) of the *Securities Act* (British Columbia)” with:

 “Paragraph (c) of the definition of “offering” contained in subsection 1(1) of the *Securities Act* (British Columbia)”
 - (iii) under the New Brunswick securities legislative reference, striking and replacing “Paragraph (b) of the definition of “primary distribution to the public” contained in section 1 of the *Securities Frauds Prevention Act* (New Brunswick)” with:

 “Paragraph (c) of the definition of “distribution” contained in section 1(1) of the *Securities Act* (New Brunswick)” and
 - (iv) adding the following jurisdiction and securities legislative reference after Ontario:

 “Quebec Subparagraph 9 of the definition of “distribution” contained in section 5 of the *Securities Act* (Quebec)”
- (b) in Appendix B
 - (i) under the Alberta securities legislative reference, striking and replacing “Subsections 141(1), 141(2) and 141(3) of the *Securities Act* (Alberta)” with:

 “Subsections 176(1), 176(2) and 176(3) of the *Securities Act* (Alberta)”
 - (ii) under the British Columbia securities legislative reference, striking out and replacing “Subsections 111(1) and 111(2) of the *Securities Act* (British Columbia)” with:

 “BC Instrument 62-502 *Take Over Bids and Issuer Bids*, subsections 26 and 27”
 - (iii) adding the following jurisdiction and securities legislative reference after Manitoba:

“New Brunswick (New Brunswick)” Subsection 126(1) and (2) of the *Securities Act*

(c) in Appendix C

(i) under the British Columbia securities legislative reference, striking out and replacing “Subsections 111(3) of the *Securities Act* (British Columbia)” with:

“BC Instrument 62-502 *Take Over Bids and Issuer Bids*, subsection 26(3)”

(d) in Appendix D

(i) under the British Columbia securities legislative reference, striking out and replacing “Subsection 1(4) and sections 95 and 96 of the *Securities Act* (British Columbia)” with:

“Section 4 of the *Securities Act* (British Columbia) and sections (4) and (5) of BC Instrument 62-502 *Take Over Bids and Issuer Bids*, subsection 26(3)”

PART 2 EFFECTIVE DATE

2.1 Effective Date - These amendments are effective [*]