1. Section 1.1 of Regulation 58-101 respecting Disclosure of Corporate Governance Practices is amended:

   (1) by inserting, after the definition of the term “SEDAR”, the following:

   “‘senior-unlisted issuer’ has the same meaning as in section 1.1 of Regulation 51-102 respecting Continuous Disclosure Obligations;”;

   (2) by deleting the definition of “venture issuer”.

2. Section 1.3 of the Regulation is amended by inserting, after paragraph (a), the following:

   “(a.1) a venture issuer, as defined in Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers;”.

3. Section 2.1 of the Regulation is amended by replacing, in paragraphs (1) and (2), the words “venture issuer” with the words “senior-unlisted issuer”.

4. Section 2.2 of the Regulation is replaced with the following:

   “2.2. Senior-unlisted issuers

   (1) If management of a senior-unlisted issuer solicits a proxy from a security holder of the senior-unlisted issuer for the purpose of electing directors to the issuer’s board of directors, the senior-unlisted issuer must include in its management information circular the disclosure required by Form 58-101F2.

   (2) A senior-unlisted issuer that does not send a management information circular to its security holders must provide the disclosure required by Form 58-101F2 in its AIF or annual MD&A.”.

5. Form 58-101F2 of the Regulation is amended by replacing the title with the following:

   “FORM 58-101F2
   CORPORATE GOVERNANCE DISCLOSURE (SENIOR-UNLISTED ISSUERS)”.

6. This Regulation comes into force on (indicate the date of coming into force of this Regulation).