

REGULATION TO AMEND REGULATION 58-101 RESPECTING DISCLOSURE OF CORPORATE GOVERNANCE PRACTICES

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, par. (1) and (20))

1. Section 1.3 of Regulation 58-101 respecting Disclosure of Corporate Governance Practices is amended, in the French text of paragraph (d):

(1) by replacing, in subparagraph (i), the words “titres de participation” with the words “titres de capitaux propres”;

(2) by deleting, in subparagraph (ii), the words “ou société”.

2. Form 58-101F1 of the Regulation is amended:

(1) by deleting, in item 5, the words “or company”;

(2) by deleting, in item 7, paragraph (d);

(3) by replacing, in the French text of item 8, the words “de vérification” with the words “d’audit”;

(4) by adding, after paragraph (3) of the instructions, the following:

“(3.1) Issuers may incorporate disclosure regarding compensation made under Item 7 of this Form by reference to the information required to be included in Form 51-102F6 Statement of Executive Compensation of Regulation 51-102 respecting Continuous Disclosure Obligations. Clearly identify the information that is incorporated by reference into this Form.”.

3. Form 58-101F2 of the Regulation is amended:

(1) by replacing, in the French text of item 7, the words “de vérification” with the words “d’audit”;

(2) by adding, after paragraph (3) of the instructions, the following:

“(3.1) Issuers may incorporate disclosure regarding compensation made under Item 6 of this Form by reference to the information required to be included in Form 51-102F6 Statement of Executive Compensation of Regulation 51-102 respecting Continuous Disclosure Obligations. Clearly identify the information that is incorporated by reference into this Form.”.

4. The Regulation is amended by replacing, in the French text of the definition of “subsidiary entity” in section 1.1 and paragraph (1) of section 1.2, the words “de vérification” with the words “d’audit”.

5. This Regulation comes into force on October 31, 2011.