Regulation to amend Regulation 58-101 respecting Disclosure of Corporate Governance Practices

Securities Act
(R.S.Q., c. V-1.1, s. 331.1, par. (1), (2), (8) and (34); 2007, c. 15)

1. Section 1.2 of Regulation 58-101 respecting Disclosure of Corporate Governance Practices is amended by:

   (1) replacing, in paragraph (1), the words “In a jurisdiction other than British Columbia, a director” with “For the purposes of this Regulation, a director”;

   (2) deleting paragraph (2).

2. This Regulation comes into force on March 17, 2008.

Regulation to amend Regulation 81-101 Mutual Fund Prospectus Disclosure

Securities Act
(R.S.Q., c. V-1.1, s. 331.1, par. (1), (3), (5), (8), (14), (19) and (34); 2007, c. 15)

1. The English text of the heading of Regulation 81-101 Mutual Fund Prospectus Disclosure is replaced with the following:

   “Regulation 81-101 respecting Mutual Fund Prospectus Disclosure”.

2. Section 1.1 of the Regulation is amended:

   (1) by adding the following definition after “Part B section”:

   ““Personal Information Form and Authorization” means the Personal Information Form and Authorization of Indirect Collection, Use and Disclosure of Personal Information set out in Appendix A to Regulation 41-101 respecting General Prospectus Requirements;”;

   (2) by adding the following definition before “commodity pool”:

   ““business day” means any day other than a Saturday, a Sunday or a statutory holiday;”;

   (3) by adding the following definition after “educational material”:

   ““executive officer” means, for a mutual fund, a manager of a mutual fund or a promoter of a mutual fund, an individual who is

   (a) a chair, vice-chair or president,

   (b) a vice-president in charge of a principal business unit, division or function including sales, finance or product development, or

   (c) performing a policy-making function;” and;”.

3. Section 2.1 of the Regulation is amended by adding, after paragraph (d), the following:

   “(e) must not file a prospectus more than 90 days after the date of the receipt for the preliminary prospectus that relates to the prospectus.”.

4. Section 2.2 of the Regulation is amended:

   (1) by replacing paragraph (1) of the French text with the following:

   “1) La modification apportée à un prospectus simplifié ou à une notice annuelle prend la forme suivante:

   a) soit une simple modification, sans reprise intégrale du texte du prospectus simplifié ou de la notice annuelle;

   b) soit une version modifiée du prospectus simplifié ou de la notice annuelle;”;

   (2) by replacing, in the French text of paragraph (2), the words “prendra obligatoirement la forme d’une section Partie B modifiée et mise à jour” with the words “doit prendre la forme d’une version modifiée de la section Partie B”;