

REGULATION TO AMEND REGULATION 58-101 RESPECTING DISCLOSURE OF CORPORATE GOVERNANCE PRACTICES

Securities Act
(R.S.Q., c. V-1.1, s. 331.1, par. (34); 2006, c. 50)

1. Section 1.1 of Regulation 58-101 respecting Disclosure of Corporate Governance Practices is amended by

(1) replacing the definition of “venture issuer” with the following:

“venture issuer” means a reporting issuer that, at the end of its most recently completed financial year,

(a) in the case of an issuer that has distributed only debt securities to the public, other than an issuer of asset-backed securities, had total assets of less than \$25 million, and

(b) in the case of

(i) an issuer other than an issuer that has distributed only debt securities to the public, and

(ii) an issuer that is an issuer of asset-backed securities,

did not have any of its securities listed or quoted on any of: the Toronto Stock Exchange; a marketplace in the United States of America; or a marketplace outside of Canada and the United States of America other than the Alternative Investment Market of the London Stock Exchange or the PLUS markets operated by PLUS Markets Group plc;”;

(2) adding the following definition after the definition of “AIF”:

“asset-backed security” has the same meaning as in Regulation 51-102 respecting Continuous Disclosure Obligations;”.

2. This Regulation comes into force on ●, 2007.