

REGULATION TO AMEND REGULATION 55-104 RESPECTING INSIDER REPORTING REQUIREMENTS AND EXEMPTIONS

Securities Act
(chapter V-1.1, s. 331.1, par. (8) and (20.1))

1. Regulation 55-104 respecting Insider Reporting Requirements and Exemptions (chapter V-1.1, r. 31) is amended by inserting, after section 9.7, the following:

“Exemption not available

9.8. Paragraph 9.7(g) does not apply to the acquisition or disposition of a security, or an interest in a security, of an issuer if

(a) the issuer is an investment fund, or

(b) the value or market price of the security, or the interest in a security, is derived from, referenced to or based on an underlying security, interest, benchmark or formula that is, or includes as a material component, a security of the reporting issuer or a related financial instrument involving a security of the reporting issuer.”.

2. This Regulation comes into force on *(insert the date of coming into force of this Regulation)*.