

REGULATION TO AMEND REGULATION 55-104 RESPECTING INSIDER REPORTING REQUIREMENTS AND EXEMPTIONS

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, par. (18.3) and (34))

1. Section 1.1 of Regulation 55-104 respecting Insider Reporting Requirements and Exemptions is amended by inserting, after the definition of “underlying security”, the following:

““venture issuer” has the same meaning as in section 1 of Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers.”.

2. Section 1.3 of the Regulation is amended by inserting, in paragraph (1) and after “(c. V-1.1, r. 24)”, “for issuers other than venture issuers, or in a report prepared as required under section 19 of Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers or under section 26 of Form 51-103F1 of Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers, for venture issuers,”.

3. The Regulation is amended by replacing, wherever they occur, the words “person or company” and “persons and companies” with, respectively, the words “person” and “persons”.

4. This Regulation comes into force on (*indicate the date of coming into force of this Regulation*).