

REGULATION TO AMEND NATIONAL INSTRUMENT 55-102 SYSTEM FOR ELECTRONIC DISCLOSURE BY INSIDERS (SEDI)

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, par. (1) and (20.1); 2007, c. 15)

1. Section 5.2 of National Instrument 55-102 System for Electronic Disclosure by Insiders (SEDI) is replaced with the following:

“5.2. Authentication and Access Key

When information is filed in SEDI format, the identity of the SEDI filer or the authority of the filing agent shall be authenticated by

- (a) the use of the SEDI filer’s username and password by the SEDI filer;
- (b) the use of the SEDI filer’s access key by the filing agent; or
- (c) the use of the SEDI filer’s username and password and SEDI filer’s access key by the SEDI filer when first linking to the insider profile created by a filing agent.”.

2. Form 55-102F1 of the National Instrument is amended:

(1) in Item 7:

- (a) by deleting, in the second paragraph, the words “, New Brunswick”;
- (b) by adding the following after the second paragraph:

“If the insider is resident in New Brunswick, the insider may choose to receive any correspondence from the New Brunswick securities regulatory authority in French or English.”;

(2) in the paragraph entitled “*Notice – Collection and Use of Personal Information*” of Item 14:

- (a) by adding the words “New Brunswick,” after “Québec,”;
- (b) by replacing the words “Commission des valeurs mobilières du Québec” with “Autorité des marchés financiers”;
- (c) by replacing the address of the Manitoba Securities Commission with the following:

“500 – 400 St. Mary Avenue, Winnipeg, Manitoba, R3C 4K5”;

(d) by adding the following at the end:

“New Brunswick Securities Commission
85 Charlotte Street, Suite 300
Saint John, NB E2L 2J2
Attention: Corporate Finance Officer
Telephone: 506-658-3060 or 866-933-2222
(in New Brunswick)”.

3. Form 55-102F2 of the National Instrument is amended:

(1) by replacing items 3 and 4 with the following:

“3. Review issuer information

Review the information contained in the insider profile with respect to the selected reporting issuer to ensure that the information is correct. To do this, click on "Insider profile" in the top bar and the "Introduction to insider profile activities (Form 55-102F1)" screen will appear.

You must review the information in the insider profile with respect to the selected reporting issuer and, if the information is not correct, you must amend it by filing an amended insider profile. To do this, click on "Amend insider profile" in the bar on the left side and make the necessary corrections.

"4. Review new issuer event reports

If the reporting issuer has filed an issuer event report that has not previously been viewed or that has been previously flagged for further viewing, you must review the issuer event report.

To do this you must do the following: i) After you have selected an issuer and before selecting the "File insider report" feature, on the screen entitled "File insider report (Form 55-102F2) – Select issuer", click on the feature entitled "View issuer event reports" and the "Listing of issuer event reports" screen appears; ii) Next, click on the radio button for the report you wish to see and then select "View Report" and the "View issuer report information" screen appears with the text of the issuer event report.

If the insider's holdings of securities of the reporting issuer have been affected by an issuer event, the change in holdings must be reported.;"

(2) in the paragraph entitled "*Notice – Collection and Use of Personal Information*" of Item 25:

- (a) by adding the words "New Brunswick," after "Québec,";
- (b) by replacing the words "Commission des valeurs mobilières du Québec" with "Autorité des marchés financiers";
- (c) by replacing the address of the Manitoba Securities Commission with the following:
"500 – 400 St. Mary Avenue, Winnipeg, Manitoba, R3C 4K5";
- (d) by adding the following at the end:
"New Brunswick Securities Commission
85 Charlotte Street, Suite 300
Saint John, NB E2L 2J2
Attention: Corporate Finance Officer
Telephone: 506-658-3060 or 866-933-2222
(in New Brunswick)".

4. Form 55-102F3 of the National Instrument is amended:

(1) in the paragraph entitled "*Notice – Collection and Use of Personal Information*" of Item 9:

- (a) by adding the words "New Brunswick," after "Québec,";
- (b) by replacing the words "Commission des valeurs mobilières du Québec" with "Autorité des marchés financiers";
- (c) by replacing the address of the Manitoba Securities Commission with the following:
"500 – 400 St. Mary Avenue, Winnipeg, Manitoba, R3C 4K5";

- (d) by adding the following at the end:

“New Brunswick Securities Commission
85 Charlotte Street, Suite 300
Saint John, NB E2L 2J2
Attention: Corporate Finance Officer
Telephone: 506-658-3060 or 866-933-2222
(in New Brunswick)”.

5. Form 55-102F6 of the National Instrument is amended:

(1) by adding, in the box entitled “*Notice – Collection and Use of Personal Information*”, the words “New Brunswick,” after “Québec,”;

(2) by adding, in box 4, “ New Brunswick”;

(3) in the instructions:

(a) by replacing, in the first paragraph, the words “from Manitoba, Ontario, and Québec” with “from Manitoba, Ontario, Québec and New Brunswick”;

(b) by replacing, in the first paragraph of the French text, the words “la Commission des valeurs mobilières du Québec” with “l’Autorité des marchés financiers”;

(c) by deleting, in the second paragraph, the words “New Brunswick,”;

(4) by replacing, in the address section, the words “Commission des valeurs mobilières du Québec” with “Autorité des marchés financiers”;

(5) by replacing the address of the Manitoba Securities Commission with the following:

“500 – 400 St. Mary Avenue, Winnipeg, Manitoba, R3C 4K5”;

(6) by adding the following at the end:

“New Brunswick Securities Commission
85 Charlotte Street, Suite 300
Saint John, NB E2L 2J2
Attention: Corporate Finance Officer
Telephone: 506-658-3060 or 866-933-2222
(in New Brunswick)”.

6. This Regulation comes into force on June 13, 2008.