

## **REGULATION TO AMEND REGULATION 54-101 RESPECTING COMMUNICATION WITH BENEFICIAL OWNERS OF SECURITIES OF A REPORTING ISSUER**

Securities Act  
(chapter V-1.1, s. 331.1, par. (4.1) and (8))

**1.** Section 2.7 of Regulation 54-101 respecting Communication with Beneficial Owners of Securities of a Reporting Issuer (chapter V-1.1, r. 29) is amended:

(1) by inserting, at the beginning, “(1)”;

(2) by adding, at the end, the following:

“(2) A reporting issuer that is required to send proxy-related materials to the beneficial owners of its securities under subsection (1) and includes the statement referred to in section 4.5.3 of Regulation 51-102 respecting Continuous Disclosure Obligations (chapter V-1.1, r. 24), shall include that statement in the proxy-related materials or in the separate document referred to in paragraph (2)(c) of that section.”.

**2.** Section 2.7.1 of the Regulation is amended by adding, after paragraph (2), the following:

“(3) A reporting issuer that sends a notice to the beneficial owners of its securities under paragraph (1)(a) and includes the statement referred to in section 4.5.3 of Regulation 51-102 respecting Continuous Disclosure Obligations (chapter V-1.1, r. 24), shall include that statement in the notice or in the separate document referred to in paragraph (2)(c) of that section.”.

### **Effective date**

**3.** (1) This Regulation comes into force on 22 September 2026.

(2) In Saskatchewan, despite paragraph (1), if this Regulation is filed with the Registrar of Regulations after 22 September 2026, this Regulation come into force on the day on which it is filed with the Registrar of Regulations.