

## **REGULATION TO AMEND REGULATION 52-110 RESPECTING AUDIT COMMITTEES**

Securities Act  
(chapter V-1.1, s. 331.1, par. (19.2))

**1.** Regulation 52-110 respecting Audit Committees is amended by inserting, after section 6.1, the following:

### **“6.1.1. Composition of Audit Committee**

(1) An audit committee of a venture issuer must be composed of a minimum of three members.

(2) Every member of an audit committee of a venture issuer must be a director of the issuer.

(3) A majority of the members of an audit committee of a venture issuer must not be executive officers, employees or control persons of the venture issuer or of an affiliate of the venture issuer.”.

**2.** This Regulation comes into force on *(indicate here the date of coming into force of this Regulation)*.