

AMENDMENTS TO *POLICY STATEMENT TO REGULATION 51-102 RESPECTING CONTINUOUS DISCLOSURE OBLIGATIONS*

1. *Policy Statement to Regulation 51-102 respecting Continuous Disclosure Obligations* is amended by inserting, after section 1.10, the following:

“1.11. Electronic transmission

Regulation 13-103 respecting System for Electronic Data Analysis and Retrieval + (SEDAR+) (insert reference) prescribes that each document that is required or permitted to be provided to a regulator, except in Québec, or securities regulatory authority must be transmitted to the regulator, except in Québec, or securities regulatory authority electronically through the System for Electronic Data Analysis and Retrieval + (SEDAR+).

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a regulator, except in Québec, or securities regulatory authority.

To reflect the phased implementation of SEDAR+, the Appendix of *Regulation 13-103 respecting System for Electronic Data Analysis and Retrieval + (SEDAR+)* sets out securities legislation under which documents are excluded from being filed or delivered in SEDAR+.

Regulation 13-103 respecting System for Electronic Data Analysis and Retrieval + (SEDAR+) should be consulted when providing any document to a regulator, except in Québec, or securities regulatory authority under the Regulation and this Policy Statement.”.

2. Section 3.9 of the Policy Statement is amended by replacing subparagraph (b) of paragraph (1) by the following:

“(b) the reporting issuer files the material change report or news release with the securities regulatory authority or regulator under the Change in Corporate Structure category on SEDAR+.”.

3. Section 9.2 of the Policy Statement is amended by replacing “SEDAR”, in the third paragraph, by “SEDAR+”.

4. The Policy Statement is amended by replacing “SEDAR”, wherever it appears in sections 1.2, 6.1, 9.3 and 10.3, by “SEDAR+”.