

Draft Regulations

Securities Act

(chapter V-1.1, s. 331.1, pars. (1), (2), (3), (4.1), (6), (8), (9), (11), (19), (19.1), (19.4), (20), (32.2) and (34), and s. 331.2)

Regulation to amend Regulation 51-102 respecting Continuous Disclosure Obligations and concordant regulations - Annual and Interim Filings of Non-Investment Fund Reporting Issuers and Framework for Semi-Annual Reporting – Venture Issuers on a Voluntary Basis

Notice is hereby given by the *Autorité des marchés financiers* (the "Authority") that, in accordance with section 331.2 of the *Securities Act*, chapter V-1.1, the following Regulations, the texts of which are published hereunder, may be made by the Authority and subsequently submitted to the Minister of Finance for approval, with or without amendment, after 120 days have elapsed since their publication in the Bulletin of the Authority:

- *Regulation to amend Regulation 51-102 respecting Continuous Disclosure Obligations;*
- *Regulation to amend Regulation 13-101 respecting the System for Electronic Document Analysis and Retrieval (SEDAR);*
- *Regulation to amend Regulation 41-101 respecting General Prospectus Requirements;*
- *Regulation to amend Regulation 43-101 respecting Standards of Disclosure for Mineral Projects;*
- *Regulation to amend Regulation 44-101 respecting Short Form Prospectus Distributions;*
- *Regulation to amend Regulation 44-102 respecting Shelf Distributions;*
- *Regulation to amend Regulation 45-106 respecting Prospectus Exemptions;*
- *Regulation to amend Regulation 45-108 respecting Crowdfunding;*
- *Regulation to amend National Policy 46-201: Escrow for Initial Public Offerings;*
- *Regulation to amend Regulation 51-101 respecting Standards of Disclosure for Oil and Gas Activities;*
- *Regulation to amend Regulation 51-105 respecting Issuers Quoted in the U.S. Over the Counter Markets;*
- *Regulation to amend Regulation 52-109 respecting Certification of Disclosure in Issuers' Annual and Interim Filings;*
- *Regulation to amend Regulation 52-110 respecting Audit Committees;*
- *Regulation to amend Regulation 54-101 respecting Communication with Beneficial Owners of Securities of a Reporting Issuer;*
- *Regulation to amend Regulation 55-104 respecting Insider Reporting Requirements and Exemptions;*

- *Regulation to amend Regulation 58-101 respecting Disclosure of Corporate Governance Practices;*
- *Regulation to amend Regulation 61-101 respecting Protection of Minority Security Holders in Special Transactions;*
- *Regulation to amend Regulation 62-103 respecting the Early Warning System and Related Take-Over Bid and Insider Reporting Issues;*
- *Regulation to amend Regulation 71-102 respecting Continuous Disclosure and Other Exemptions Relating to Foreign Issuers;*
- *Regulation to amend Regulation 81-101 respecting Mutual Fund Prospectus Disclosure;*
- *Regulation to amend Regulation 81-102 respecting Investment Funds;*
- *Regulation to amend the Securities Regulation.*

Draft amendments to the following policy statement are also published hereunder:

- *Amendment to Policy Statement to Regulation 51-102 respecting Continuous Disclosure Obligations;*
- *Amendments to Policy Statement 11-201 respecting Electronic Delivery of Documents;*
- *Amendments to Policy Statement 11-206 respecting Process for Cease to be a Reporting Issuer Applications;*
- *Amendments to Policy Statement 11-207 respecting Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions;*
- *Amendments to Policy Statement 12-202 respecting Revocation of Certain Cease Trade Orders;*
- *Amendments to Policy Statement 12-203 respecting Management Cease Trade Orders;*
- *Amendments to Policy Statement to Regulation 41-101 respecting General Prospectus Requirements;*
- *Amendments to Policy Statement 41-201 respecting Income Trusts and Other Indirect Offerings;*
- *Amendments to Policy Statement to Regulation 43-101 respecting Standards of Disclosure for Mineral Projects;*
- *Amendments to Policy Statement to Regulation 44-101 respecting Short Form Prospectus Distributions;*
- *Amendments to Policy Statement to Regulation 45-106 respecting Prospectus Exemptions;*
- *Amendments to Policy Statement to Regulation 51-101 respecting Standards of Disclosure for Oil and Gas Activities;*
- *Amendments to National Policy 51-201: Disclosure Standards*

- Amendments to *Policy Statement to Regulation 52-109 respecting Certification of Disclosure in Issuers' Annual and Interim Filings*;
- Amendments to *Policy Statement to Regulation 52-110 respecting Audit Committees*;
- Amendments to *Policy Statement to Regulation 54-101 respecting Communication with Beneficial Owners of Securities of a Reporting Issuer*;
- Amendments to *Policy Statement to Regulation 71-102 respecting Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*.

Request for comment

Comments regarding the above may be made in writing by **September 17, 2021**, to the following:

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