

## **REGULATION TO AMEND REGULATION 51-102 RESPECTING CONTINUOUS DISCLOSURE OBLIGATIONS**

Securities Act  
(chapter V-1.1, s. 331.1, par. (9), (11) and (34))

**1.** Section 1.1 of Regulation 51-102 respecting Continuous Disclosure Obligations is amended by inserting, after paragraph (a) of the definition of the expression “executive officer”, the following:

“(a.1) a chief executive officer or chief financial officer;”.

**2.** Section 8.10 of the Regulation is amended:

(1) by replacing subparagraph (b) of paragraph (1) with the following:

“(b) that is not of securities of another issuer, unless the vendor transferred the business referenced in paragraph (1)(a) to the other issuer and that other issuer

acquisition; and

(i) was created for the sole purpose of facilitating the

business, has no

(ii) other than assets or operations relating to the transferred

(A) substantial assets; or

(B) operating history.”;

(2) by replacing subparagraph (a) of paragraph (4) with the following:

“(a) production, gross sales, royalties, production costs and operating income were nil for the business or related businesses for each financial period; and”.

**3.** This Regulation comes into force on May 14, 2013.