

REGULATION TO AMEND REGULATION 51-102 RESPECTING CONTINUOUS DISCLOSURE OBLIGATIONS

Securities Act
(R.S.Q., c. V-1.1, s. 331.1, par. (9) and (34))

1. Section 1.1 of Regulation 51-102 respecting Continuous Disclosure Obligations is amended by inserting, after paragraph (a) of the definition of the term “executive officer”, the following:

“(a.1) a chief executive officer or chief financial officer;”.

2. Section 8.10 of the Regulation is amended by replacing subparagraph (b) of paragraph (1) with the following:

“(b) that is not of securities of another issuer, unless the vendor transferred the business referenced in paragraph (1)(a) to such other issuer which

(i) was created for the sole purpose of facilitating the acquisition; and

(ii) other than assets or operations relating to the transferred business,
has no

(A) substantial assets; or

(B) operating history.”.

3. This Regulation comes into force on *(indicate the date of coming into force of this Regulation)*.