

AMENDMENTS TO POLICY STATEMENT TO REGULATION 51-101 RESPECTING STANDARDS OF DISCLOSURE FOR OIL AND GAS ACTIVITIES

1. *Policy Statement to Regulation 51-101 respecting Standards of Disclosure for Oil and Gas Activities* is amended by replacing “SEDAR”, in the fourth introductory paragraph, by “SEDAR+”.

2. The Policy Statement is amended by inserting, after section 1.4, the following:

“1.5. Electronic transmission

Regulation 13-103 respecting System for Electronic Data Analysis and Retrieval + (SEDAR+) (insert reference) prescribes that each document that is required or permitted to be provided to a regulator, except in Québec, or securities regulatory authority must be transmitted to the regulator, except in Québec, or securities regulatory authority electronically through the System for Electronic Data Analysis and Retrieval + (SEDAR+).

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a regulator, except in Québec, or securities regulatory authority.

To reflect the phased implementation of SEDAR+, the Appendix of *Regulation 13-103 respecting System for Electronic Data Analysis and Retrieval + (SEDAR+)* sets out securities legislation under which documents are excluded from being filed or delivered in SEDAR+.

Regulation 13-103 respecting System for Electronic Data Analysis and Retrieval + (SEDAR+) should be consulted when providing any document to a regulator, except in Québec, or securities regulatory authority under Regulation 51-101 and this Policy Statement.”.

3. Section 2.1 of the Policy Statement is amended:

(1) by replacing “*Regulation 13-101 respecting System for Electronic Document Analysis and Retrieval (SEDAR)* and the current CSA “SEDAR Filer Manual”” by “*Regulation 13-103 respecting System for Electronic Data Analysis and Retrieval + (SEDAR+)* and its Policy Statement”;

(2) by replacing “SEDAR”, wherever it appears, by “SEDAR+”.

4. The Policy Statement is amended by replacing “SEDAR”, wherever it appears in sections 2.4 and 5.2, by “SEDAR+”.