REGULATION TO AMEND REGULATION 51-101 RESPECTING STANDARDS OF DISCLOSURE FOR OIL AND GAS ACTIVITIES

Securities Act (R.S.Q., c. V-1.1, s. 331.1, par. (1), (3), (8), (20) and (34))

1. Section 1.1 of Regulation 51-101 respecting Standards of Disclosure for Oil and Gas Activities is amended by inserting, after the definition of "annual information form", the following:

"annual report" has the same meaning as in section 1 of Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers".

2. Section 2.3 of the Regulation is replaced with the following:

"2.3. Inclusion in Annual Information Form or Annual Report

(1) The requirements of section 2.1 may be satisfied by including the information specified in section 2.1 in an annual information form or annual report filed within the time specified in section 2.1.

(2) A reporting issuer that adopts the approach described in subsection (1) must, concurrently with filing its annual information form or annual report, file with the securities regulatory authority a notice of filing in accordance with Form 51-101F4.".

3. This Regulation comes into force on (*indicate the date of coming into force of this Regulation*).