

**PROPOSED AMENDMENTS  
TO POLICY STATEMENT TO REGULATION 51-101 RESPECTING  
STANDARDS OF DISCLOSURE FOR OIL AND GAS ACTIVITIES**

The Policy Statement to *Regulation 51-101 respecting Standards of Disclosure for Oil and Gas Activities* is amended as follows:

1. Section 2.4 is amended by:

(a) repealing paragraph (a) and substituting the following:

“(a) Meaning of “Annual Information Form”–

*Annual information form* has the same meaning as “AIF” in *Regulation 51-102 respecting Continuous Disclosure Obligations*. Therefore, as set out in that definition, an *annual information form* can be a completed Form 51-102F2, *Annual Information Form* or, in the case of an SEC issuer (as defined in Regulation 51-102), a completed Form 51-102F2 or an annual report or transition report under the 1934 Act on Form 10-K, Form 10-KSB or Form 20-F.”

(b) in paragraph (b) by striking out the first sentence and substituting the following:

“Form 51-102F2. *Annual Information Form* requires the information required by section 2.1 of Regulation 51-101 to be included in the *annual information form*. That information may be included either by setting out the text of the information in the *annual information form* or by incorporating it, by reference from separately filed documents.”

2. Appendix 1 is amended by:

(a) repealing the definition of “Annual information form” and substituting the following:

“ Annual information form                      A completed Form 51-102F2, *Annual Information Form*, or in the case of an SEC issuer (as defined in *Regulation 51-102 respecting Continuous Disclosure Obligations*) a completed Form 51-102F2 or an annual report or transition report under the 1934 Act on Form 10-K, Form 10-KSB or Form 20-F. [Regulation 51-102]”

(b) repealing the definition of NI 44-101.