

AMENDMENTS TO NOTICE 47-201 RELATING TO TRADING SECURITIES USING THE INTERNET AND OTHER ELECTRONIC MEANS

1. Section 1.1 of *Notice 47-201 relating to Trading Securities Using the Internet and Other Electronic Means* is amended by replacing, in the definition of the expressions “securities legislation” and “securities regulatory authorities”, “National Instrument 14-101 Definitions” with “*Regulation 14-101 respecting Definitions*”;

2. Section 2.7 of the Notice is replaced with the following:

“2.7. Road Shows

(1) For the purposes of this Notice, “road show” has the meaning assigned in *Regulation 41-101 respecting General Prospectus Requirements* (“Regulation 41-101”).

(2) Regulation 41-101 and other prospectus rules set out the circumstances in which an investment dealer may hold a road show in connection with a distribution of securities, including a road show held on the internet or by other electronic means.

(3) Subsections 13.9(3) and 13.10(3) of Regulation 41-101, subsection 7.7(3) of *Regulation 44-101 respecting Short Form Prospectus Distributions*, subsection 9A.4(3) of *Regulation 44-102 respecting Shelf Distributions* and subsection 4A.4(3) of *Regulation 44-103 respecting Post-Receipt Pricing* provide that the investment dealer conducting the road show must establish and follow reasonable procedures to:

- ask any investor attending the road show in person, by telephone conference call, on the internet or by other electronic means to provide their name and contact information;
- keep a record of any information provided by the investor; and
- provide the investor with a copy of the relevant prospectus and any amendment.

(4) In this connection, the following procedures are recommended for a road show held on the internet or by other electronic means:

(a) Pursuant to securities legislation, a copy of the filed prospectus is required to be made available to each viewer before each road show transmission, and each transmission should contain visual statements emphasizing that the information conveyed through the road show does not contain all of the information in the prospectus, which should be reviewed for complete information. A copy of the prospectus could be sent electronically to viewers in accordance with the guidelines contained in *Notice 11-201 related to the Delivery of Documents by Electronic Means*.

(b) Electronic access to the transmission of a road show on the internet or by other electronic means should be controlled by the investment dealer conducting the road show, using such means as password protection or a similar mechanism, in order to ensure that all viewers are identified and have been offered a prospectus.”.