

REGULATION TO AMEND NATIONAL INSTRUMENT 46-201, ESCROW FOR INITIAL PUBLIC OFFERINGS*

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, par. 6°; 2004, c. 37)

1. The title of National Instrument 46-201, Escrow for initial public offerings is replaced with the following:

“Regulation 46-201 respecting Escrow for Initial Public Offerings”.

2. The National Instrument is amended by replacing, wherever they appear, the words “this Instrument” and “Instrument” with the words “this Regulation” and “Regulation”, respectively, and making the necessary changes.

3. This Regulation comes into force on the date of its publication in the *Gazette officielle du Québec*.

* National Instrument 46-201, Escrow for initial public offerings adopted on March 3, 2003 pursuant to decision no. 2003-C-0073 and published in the Supplement to the Bulletin of the *Commission des valeurs mobilières du Québec*, volume 34, no. 19, dated May 16, 2003, has not been amended since its adoption.