

REGULATION TO AMEND REGULATION 45-513 RESPECTING PROSPECTUS EXEMPTION FOR DISTRIBUTION TO EXISTING SECURITY HOLDERS

Securities Act
(chapter V-1.1, s. 331.1, par. (11) and (34))

1. Section 2 of Regulation 45-513 respecting Prospectus Exemption for Distribution to Existing Security Holders is amended by replacing the definition of the expression “listed security” with the following:

““listed security” means a security of an issuer of a class of equity security listed on the TSX Venture Exchange, the Toronto Stock Exchange, the Canadian Securities Exchange or the Aequitas Neo Exchange Inc.;”.

2. Section 3 of the Regulation is amended by replacing paragraph (b) with the following:

“(b) the issuer’s equity securities are listed for trading on the TSX Venture Exchange, the Toronto Stock Exchange, the Canadian Securities Exchange or the Aequitas Neo Exchange Inc.;”.

3. This Regulation comes into force on *(indicate here the date of coming into force of this Regulation)*.