Draft Regulations

Securities Act (chapter V-1.1, s. 331.1, pars. (1), (2), (3), (4.1), (5), (6.1.2), (6.2), (8), (11), (14) and (34), and s. 331.2)

Regulation 45-110 respecting Start-up Crowdfunding Registration and Prospectus Exemptions and concordant Regulations

Notice is hereby given by the *Autorité des marchés financiers* (the "Authority") that, in accordance with section 331.2 of the *Securities Act*, chapter V-1.1, the following Regulations, the texts of which are published hereunder, may be made by the Authority and subsequently submitted to the Minister of Finance for approval, with or without amendment, after 90 days have elapsed since their publication in the Bulletin of the Authority:

- Regulation 45-110 respecting Start-up Crowdfunding Registration and Prospectus Exemptions;

- Regulation to amend Regulation 13 101 respecting the System for Electronic Document Analysis and Retrieval (SEDAR);

- Regulation to amend Regulation 45-102 respecting Resale of Securities.

Request for comment

Comments regarding the above may be made in writing by May 27, 2020, to the following:

Me Philippe Lebel Secrétaire et directeur général des affaires juridiques Autorité des marchés financiers Place de la Cité, tour Cominar 2640, boulevard Laurier, bureau 400 Québec (Québec) G1V 5C1 Fax : (514) 864-8381 E-mail : consultation-en-cours@lautorite.qc.ca

Further information

Further information is available from:

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February 27, 2020