Blanket Order on Québec Start-up Crowdfunding Prospectus and Registration Exemption

Considering the interests of investors and the financing needs of Québec start-up businesses, it is the intention of the Autorité des marchés financiers (the “Authority”) to exempt certain issuers and funding portals (as defined below) from prospectus requirements and registration requirements under the conditions set out in this order;

Considering the terms defined in the Securities Act, R.S.Q., c. V-1.1 (the “Act”), Regulation 45-106 respecting Prospectus and Registration Exemptions, R.S.Q., c. V-1.1, r. 21 (“Regulation 45-106”), Regulation 14-101 respecting Definitions, R.S.Q., c. V-1.1, r. 3 and the following defined terms:

“accepted depository”: a lawyer, a Québec-licensed notary or a reputable third party;

“eligible securities”: any of the following:

(a) a common share;

(b) a non-convertible preference share;

(c) a security convertible into securities referred to paragraphs (a) and (b);

(d) a non-convertible debt security linked to a fixed or floating interest rate; and

(e) a unit of a limited partnership.

“funding portal”: a person who:

(a) facilitates or proposes to facilitate a start-up crowdfunding distribution made in reliance on this order; and

(b) is in compliance with the restrictions and obligations imposed pursuant to paragraphs 22 to 28 of this order;

“issuer access agreement”: a written agreement entered into between an issuer and a funding portal containing the terms and conditions under which the issuer proposes to distribute securities through the funding portal;
“issuer group”: a group of persons composed of the issuer, an affiliate of the issuer and any other issuer that is engaged in a common enterprise with the issuer or with an affiliate of the issuer;

“participating jurisdictions”: Manitoba, New Brunswick, Nova Scotia, Québec and Saskatchewan;

“risk warnings”: the Important Risk Warnings set out in schedule A to this order;

“start-up crowdfunding distribution”: a distribution of securities that is exempted from the prospectus and registration requirements pursuant to this order;

“trust agreement”: a written agreement entered into between a funding portal and an accepted depository containing the terms and conditions under which the accepted depository will accept, hold and release funds in a start-up crowdfunding distribution;

Considering that the Authority may, pursuant to section 263 of the Act, on such conditions as it may determine, exempt a person or a group of persons from any or all of the requirements under Titles II to VI of the Act or the regulations where it considers the exemption not to be detrimental to the protection of investors;

Considering the recommendation of the Superintendent, Capital Markets, of the Authority who estimates that it is not prejudicial to the public interest to make this Order;

Now therefore:

The Authority exempt an issuer from the prospectus requirements provided under section 11 of the Act for all start-up crowdfunding distributions provided that:

1. The distribution is carried out through a funding portal and, subject to funding portal restrictions set out in paragraph 28(c) below, the payment for the securities is made through the funding portal;

2. The distribution is a distribution by the issuer of securities of its own issue facilitated by the funding portal;

3. The issuer is not a reporting issuer or an investment fund;

4. The head office of the issuer is located in any of the participating jurisdictions;

5. The issuer delivers to the Authority a completed Form 1 – Issuer Information at least ten business days prior to the beginning of the distribution;

6. The distribution size is no more than $150,000;
7. No person in the issuer group may use this exemption more than twice in a calendar year;

8. The securities being offered are eligible securities;

9. Each promoter, director, officer and control person of the issuer delivers to the Authority a completed Form 2 – Individual Information at least ten business days prior to the beginning of the start-up crowdfunding distribution;

10. The start-up crowdfunding distribution period is no longer than 90 days;

11. The issuer uses an offering document set out in Form 3 – Offering Document to conduct the start-up crowdfunding distribution, files the completed offering document with the Authority at least ten business days prior to the beginning of the start-up crowdfunding distribution and makes it available through the funding portal to investors;

12. The offering document discloses how the funds raised will be used and sets a minimum offering amount to close the start-up crowdfunding distribution, which must be equal to the amount needed to carry out the purpose for which the funds are sought as set out in the offering document;

13. The offering document is either in French or in French and English;

14. The issuer delivers to the Authority an executed copy of the trust agreement and the issuer access agreement;

15. The minimum amount to close the start-up crowdfunding distribution set in paragraph 12 may be reduced by the amount of any concurrent distribution made under a prospectus exemption other than the one set out in this order, as long as the offering document discloses that these other funds are unconditionally available to the issuer;

16. There can be no concurrent start-up crowdfunding distribution by any person of the issuer group or by any other person for the same project described in the offering document;

17. No commission or other amounts are paid to the issuer or its promoters, directors, officers, control persons, employees or agents with respect to the start-up crowdfunding distribution;

18. The funding portal can charge the issuer for its services under this order;
19. No person may invest more than $1,500 in any one start-up crowdfunding distribution;

20. The issuer files a report of distribution as set out on Form 4 – *Report of Distribution* within 30 days after the start-up crowdfunding distribution closes; and

21. The first trade of securities distributed pursuant to this order is subject to the provisions of *Regulation 45-102 respecting Resale of Securities* as if they were acquired under section 2.5 of Regulation 45-106.

Except for the application of sections 151 to 151.5 of the Act to registered persons, the Authority further exempts a funding portal from the registration requirements provided under section 148 of the Act and from the requirements applicable to registered persons under the Act provided that:

22. The funding portal delivers to the Authority a completed Form 5 – *Portal Information* at least 30 days prior to beginning to facilitate any start-up crowdfunding distribution;

23. Each promoter, director, officer and control person of the funding portal delivers to the Authority a completed a Form 6 – *Portal Individual Information* at least 30 days prior to the funding portal beginning to facilitate any start-up crowdfunding distribution;

24. The head office of the funding portal is located in any of the participating jurisdictions;

25. Each of the funding portal’s promoters, directors, officers and control persons is a resident of Canada;

26. The funding portal is not related to the issuer of the securities;

27. The funding portal provides no investment advice;

28. The funding portal:

   (a) Makes the offering document of the issuer and the risk warnings in the form set out in Schedule A separately available to investors online;

   (b) Does not allow an investment until the investor confirms online they have read and understood the offering document and risk warnings;

   (c) Ensures that all the funds received for the distribution are held in trust in any of the participating jurisdictions for the investors by an accepted depository;
(d) Does not instruct the accepted depository to release funds to the issuer until the minimum amount to close the distribution has been reached;

(e) Instructs the accepted depository to return all funds without deduction to investors no later than five business days after a start-up crowdfunding distribution is withdrawn or after the end of the start-up crowdfunding distribution period referred to in paragraph 10 above, if the minimum amount to close the start-up crowdfunding distribution has not been reached at that time;

(f) Provides the issuer with the details of the investors (name, address, telephone number, email address, details of purchase) within 15 days of the successful closing of the start-up crowdfunding distribution; and

(g) Takes reasonable measures to ensure that issuers and investors are residents of a participating jurisdiction.

This order will cease to have effect on [Second anniversary of the order].
Important Risk Warnings

- I understand that I might not make any money from this investment, I could lose my entire investment, and I will find it very difficult to sell this investment.

- I have read and understood the offering document.

- This investment opportunity has not been approved in any way by the Autorité des marchés financiers (Québec), the Financial and Consumer Affairs Authority (Saskatchewan), the Financial and Consumer Services Commission (New Brunswick), the Manitoba Securities Commission, the Nova Scotia Securities Commission¹ or by anyone else.

- I understand that I have not received any advice about this investment from this website or the Government of Manitoba, New Brunswick, Nova Scotia, Québec or Saskatchewan¹ or any of their governmental agencies. If I want guidance, I know that I need to seek professional investment advice.

- I understand that I do not have as many legal rights when purchasing this investment as I would when investing through a prospectus offering. If I want to know more, I know that I need to seek professional legal advice.

- I currently reside in Manitoba, New Brunswick, Nova Scotia, Québec or Saskatchewan.

Note 1: It is not necessary to include the name of the securities regulatory authority or government if the offering is not made in the corresponding jurisdiction.
Instructions:
This form should be completed by the business seeking to raise money using the Start-Up Crowdfunding Exemption. The form must be delivered to each participating jurisdiction listed below where you wish to raise money at least 10 business days before you start raising money and must be accompanied by completed Form 2 – Individual Information and Form 3 – Offering Document for each promoter, director, officer and control person of the issuer.

1. Issuer Name

Address

Telephone Fax Website URL

2. Issuer Contact Person Name

Address

Telephone Fax Email

3. Provide the full name of each promoter, director, officer and control person of the Issuer below.

Name Name

Position Type Position Type

Name Name

Position Type Position Type

Name Name

Position Type Position Type

4. Name of the portal you will use:

5. Date you will begin raising money:

6. Has the issuer made an offering under this exemption in any participating jurisdiction before? ☐ Yes ☐ No

If yes, date your last offering under this exemption closed:
You must print, sign, and mail this form to each participating jurisdiction where you wish to raise money to the address(es) indicated below. Alternatively, you may also send a copy of the signed form by e-mail to each participating jurisdiction where you wish to raise money (e-mail addresses to come).

**Participating jurisdictions:**

**Manitoba**
The Manitoba Securities Commission
500 – 400 St Mary Avenue
Winnipeg, Manitoba R3C 4K5
Telephone: 204-945-2548
Toll Free in Manitoba: 1-800-655-2548
www.msc.gov.mb.ca

**New Brunswick**
Financial and Consumer Services Commission
85 Charlotte Street, Suite 300
Saint John, New Brunswick E2L 2J2
Toll Free: 1-866-933-2222
www.fcnb.ca

**Nova Scotia**
Nova Scotia Securities Commission
Suite 400, 5251 Duke Street
Halifax, Nova Scotia B3J 1P3
Telephone: 902-424-7768
Toll Free in Nova Scotia: 1-855-424-2499
nssc.gov.ns.ca

**Québec**
Autorité des marchés financiers
Direction du financement des sociétés
800, rue du Square-Victoria, 22nd floor
P.O. Box 246, Tour de la Bourse
Montréal, Québec H4Z 1G3
Telephone: 514-395-0337
Toll Free in Québec: 1-877-525-0337
www.lautorite.qc.ca

**Saskatchewan**
Financial and Consumer Affairs Authority
Securities Division - Saskatchewan Equity Crowdfunding Exemption
Suite 601 -- 1919 Saskatchewan Drive
Regina, Saskatchewan S4P 4H2
Telephone: 306-787-5645
www.fcaa.gov.sk.ca
**Start-Up Crowdfunding Exemption**

*Form 2 – Individual Information*

**Instructions:**

This form should be completed by each promoter, director, officer and control person of the business seeking to raise money using the Start-Up Crowdfunding Exemption. The form must be delivered to each participating jurisdiction listed below where you wish to raise money at least 10 business days before you start raising money. Submit this form along with completed Form 1 – Issuer Information and Form 3 – Offering Document for the business.

The information provided below should pertain to the individual person filing the form.

1. Name
   
   Position Type
   
   Telephone  Fax  Email

2. Birth Date  Birth Place

3. Residential history: Provide all residential addresses for the past 5 years starting with your current principal residential address.

<table>
<thead>
<tr>
<th>Street Address, City, Province/State, Country and Postal/ZIP Code</th>
<th>From</th>
<th>To</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>MM</td>
<td>YYYY</td>
</tr>
</tbody>
</table>

4. For each offering you have been involved in under the Start-Up Crowdfunding Exemption in any participating jurisdiction, please list the issuer name and date the offering closed.

5. Have you ever been registered or licensed in any capacity with a securities regulator in any of the participating jurisdiction or any other professional or regulatory entity?
   
   ☐ Yes  ☐ No
   
   If yes, provide your license/registration type, name of the entity, and the date and reason for termination:
6. Have you ever resigned or been dismissed for cause by an employer from a position?
   ☐ Yes ☐ No
   If yes, please provide details:

7. Have you ever been convicted of an offense under any legislation?
   ☐ Yes ☐ No
   If yes, please provide details:

8. Have you ever been subject to any proceedings or any order resulting from proceedings under any securities legislation or derivatives legislation or both in any province, territory, state or country?
   ☐ Yes ☐ No
   If yes, please provide details:

9. Are you currently up to date on all your financial commitments?
   ☐ Yes ☐ No
   If no, please provide details:

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About the Collection and Use of Personal Information

The personal information required under this form is collected on behalf of, and used by, the securities regulator of each participating jurisdiction where securities will be offered to administer and enforce the provisions of applicable securities law.

By submitting this form, you consent to the collection by the securities regulator of each participating jurisdiction where the issuer will raise money of this personal information, and any police records, records from other government or non-governmental regulators or self-regulatory organizations, credit records and employment records about you that the securities regulator may need to complete its review of the information submitted in this form relating to your fitness to be involved in offerings under this exemption. Securities regulators may contact government and private bodies or agencies, individuals, corporations and other organizations for information about you.

If you have any questions about the collection and use of this information, contact your participating jurisdiction at the number indicated below.

__________________________  ________________________
Witness                     Signature
Print Name                  Print Name
Date                       TTitle
You must print, sign, and mail this form to each participating jurisdiction where the issuer wishes to raise money to the address(es) indicated below. Alternatively, you may also send a copy of the signed form by e-mail to each participating jurisdiction where the issuer wishes to raise money (e-mail addresses to come).

**Participating jurisdictions:**

**Manitoba**  
The Manitoba Securities Commission  
500 – 400 St Mary Avenue  
Winnipeg, Manitoba R3C 4K5  
Telephone: 204-945-2548  
Toll Free in Manitoba: 1-800-655-2548  
www.msc.gov.mb.ca

**New Brunswick**  
Financial and Consumer Services Commission  
85 Charlotte Street, Suite 300  
Saint John, New Brunswick E2L 2J2  
Toll Free: 1-866-933-2222  
www.fcnb.ca

**Nova Scotia**  
Nova Scotia Securities Commission  
Suite 400, 5251 Duke Street  
Halifax, Nova Scotia B3J 1P3  
Telephone: 902-424-7768  
Toll Free in Nova Scotia: 1-855-424-2499  
nssc.gov.ns.ca

**Québec**  
Autorité des marchés financiers  
Direction du financement des sociétés  
800, rue du Square-Victoria, 22nd floor  
P.O. Box 246, Tour de la Bourse  
Montréal, Québec H4Z 1G3  
Telephone: 514-395-0337  
Toll Free in Québec: 1-877-525-0337  
www.lautorite.qc.ca

**Saskatchewan**  
Financial and Consumer Affairs Authority  
Securities Division - Saskatchewan Equity Crowdfunding Exemption  
Suite 601 -- 1919 Saskatchewan Drive  
Regina, Saskatchewan S4P 4H2  
Telephone: 306-787-5645  
www.fcaa.gov.sk.ca
Instructions:
This form should be completed by the business seeking to raise money using the Start-Up Crowdfunding Exemption. The form must be filed with each participating jurisdiction listed below where you wish to raise money at least 10 business days before you start raising money and must be accompanied by completed Form 1 – Issuer Information and Form 2 – Individual Information for each promoter, director, officer and control person of the issuer. The portal must make this form available to investors online before securities are purchased for this offering.

Contact Information

1. Issuer Name
Address
Telephone  Fax  Website URL

2. Issuer Contact Person Name
Address
Telephone  Fax  Email

3. Provide the full name of each promoter, director, officer and control person of the Issuer below.

Name  Name
Position Type  Position Type
Name  Name
Position Type  Position Type
Name  Name
Position Type  Position Type
About Our Business

4. We are a (choose one): □ A Corporation □ A Limited Partnership

5. You can see our Article of Incorporation, Limited Partnership Agreement, or similar document at:

6. This is what we do:

This is how we've previously raised funds and what they were used for:

This is our management team's business experience:

7. We have financial statements available □ Yes □ No

You can read our financial statements at

Our company's current financial condition:
The Investment Opportunity

8. We want to raise a minimum $ __________ under this offering by (date) __________

9. We will use the money to:

10. If we raise more than the minimum amount we need, the additional money will be used to:

11. We are selling (type of securities): __________

   Note: The securities you are selling must be one of the following:
   - Common shares
   - Non-convertible preference shares
   - Securities convertible into common shares or preference shares
   - Non-convertible debt securities linked to a fixed or a floating interest rate, such as bonds or promissory notes
   - Units of a limited partnership

12. The price per security is $ __________

13. (Optional) You must invest a minimum $ __________ and a maximum $ __________

   Note: Investors can only invest up to $1,500 per offering under the Start-Up Crowdfunding Exemption.

14. Purchasing this security gives you the following rights (choose all that apply):
   - [ ] Voting Rights
   - [ ] Dividends
   - [ ] Rights on Dissolution
   - [ ] Conversion Rights: Each security is convertible into __________
   - [ ] Other __________
15. This is how we will report to our investors:

The Risks of Investing

16. As with any investment, there are risks to making this investment:

Directions for the Issuer: Briefly describe the six most important risks an investor should consider before investing in your business. These risks should be specific to your business and this investment. For example, company/organization risks, industry risks, are additional regulatory approvals required, is the business seasonal, can it be deeply affected by weather changes or other elements outside your control?
Your Legal Rights

The offering of securities described in this document is made pursuant to a blanket order from the participating jurisdictions exempting from the prospectus and registration requirements under the applicable securities laws. Therefore, your rights as an investor will be limited and you will not have the rights attached to a prospectus under applicable securities laws.

Please consult with a professional adviser to go over your legal rights in detail.

Glossary (for information purpose only)

**Bond:** In this type of investment, an investor loans money to a company for a defined period of time at a fixed interest rate.

**Dividends:** A distribution of a portion of a business corporation’s earnings, decided by the board of directors, to a class of its shareholders. Dividends may be in the form of cash, stock or property.

**Limited Partnership:** A limited partnership is a type of business in which two or more partners united to conduct a business jointly. In this scenario, the partners are generally only responsible for the amount of money they put in to the business.

*If you hold units of a limited partnership, you will not be involved in the management of the company. If the company fails, you will not generally be responsible for any debt and will only lose your original investment amount.*

**Promissory Note:** This kind of investment is essentially a loan on which you collect interest. It includes a written promise to repay the investor either on demand or at a specified future date.

**Promoter:** Someone who took the initiative to found, organize or substantially reorganize the issuer or someone connected to these activities that received 10% or more of any type of security or of any proceeds of an offering for the activities.

**Security:** Includes a share, a unit of a limited partnership, a bond and a promissory note.

**Share:** There are two main types of share: common and preferred.

Common shares usually entitle the owner to vote at shareholders’ meetings and to receive *dividends (a portion of the company’s earnings, if any).*

Preferred shares generally do not have voting rights, but have a higher claim on assets and earnings than common shares. For example, owners of preferred shares receive dividends before common shareholders and have priority in the event that a company goes bankrupt and is liquidated.

Also known as "equity."

**Voting:** The right of a shareholder to vote on matters of corporate policy and who will make up the board of directors. Voting often involves decisions on issuing securities, initiating corporate actions and making substantial changes in the corporation’s operations. The number of votes that a shareholder has corresponds to the numbers of shares that he owns. For example, a shareholder that owns 100 shares will have a 100 times more votes than a shareholder that owns a single share.
You must print and mail this form to each participating jurisdiction where the issuer wishes to raise money to the address(es) indicated below. Alternatively, you may also send a copy of the completed form by e-mail to each participating jurisdiction where the issuer wishes to raise money (e-mail addresses to come).

**Participating jurisdictions:**

<table>
<thead>
<tr>
<th>Jurisdiction</th>
<th>Contact Details</th>
</tr>
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</table>
| Manitoba        | The Manitoba Securities Commission  
500 – 400 St Mary Avenue  
Winnipeg, Manitoba R3C 4K5  
Telephone: 204-945-2548  
Toll Free in Manitoba: 1-800-655-2548  
www.msc.gov.mb.ca |
| New Brunswick   | Financial and Consumer Services Commission  
85 Charlotte Street, Suite 300  
Saint John, New Brunswick E2L 2J2  
Toll Free: 1-866-933-2222  
www.fcnb.ca |
| Nova Scotia     | Nova Scotia Securities Commission  
Suite 400, 5251 Duke Street  
Halifax, Nova Scotia B3J 1P3  
Telephone: 902-424-7768  
Toll Free in Nova Scotia: 1-855-424-2499  
nssc.gov.ns.ca |
| Québec          | Autorité des marchés financiers  
Direction du financement des sociétés  
800, rue du Square-Victoria, 22nd floor  
P.O. Box 246, Tour de la Bourse  
Montréal, Québec H4Z 1G3  
Telephone: 514-395-0337  
Toll Free in Québec: 1-877-525-0337  
www.lautorite.qc.ca |
| Saskatchewan    | Financial and Consumer Affairs Authority  
Securities Division - Saskatchewan Equity Crowdfunding Exemption  
Suite 601 -- 1919 Saskatchewan Drive  
Regina, Saskatchewan S4P 4H2  
Telephone: 306-787-5645  
www.fcaa.gov.sk.ca |
Instructions:

This form should be completed by the issuer that has raised money using the Start-Up Crowdfunding Exemption. The form must be filed with each participating jurisdiction listed below where the issuer has raised money within 30 days of the offering’s close.

Issuer Information

1. Issuer Name
   Address
   Telephone  Fax  Website URL

2. Issuer Contact Person Name
   Address
   Telephone  Fax  Email

3. Date that the Form 1 - Issuer Information was delivered:

Details of Offering

4. Date Offering Began  Date Offering Closed

5. Type of security:

6. Total Number of Securities  Price per security $

7. Total amount of money raised through this offering:

8. Total amount of fees paid to the Portal for this offering:
Schedule 1

Provide the information requested for each investor who purchased a security from you during this offering.

The information in this schedule will not be placed in the public file of the participating jurisdictions’ securities regulators. However, access to information legislation may require the participating jurisdictions’ securities regulators to make this information available under certain circumstances.

<table>
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<tr>
<th>Name</th>
<th>Residential Address</th>
<th>Telephone</th>
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<th># Securities Purchased</th>
<th>Total Purchase Price</th>
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</table>
About the Collection and Use of Personal Information

The personal information required under this form is collected on behalf of, and used by participating jurisdictions’ securities regulators to administer and enforce the provisions of applicable securities laws.

If you have any questions about the collection and use of this information, contact your participating jurisdiction at the number indicated below.

Certificate

On behalf of the Issuer, I certify that the statements made in this report are true.

Date ____________________________

Issuer Name ______________________

________________________________
Signature

Print Name ________________________

Title ____________________________

Telephone ________________________

Email ____________________________
You must print, sign, and mail this form to each participating jurisdiction where the issuer has raised money to the address(es) indicated below. Alternatively, you may also send a copy of the signed form by e-mail to each participating jurisdiction where the issuer has raised money (e-mail addresses to come).

**Participating jurisdictions:**

<table>
<thead>
<tr>
<th>Jurisdiction</th>
<th>Authority</th>
<th>Address</th>
<th>Telephone</th>
<th>Toll Free</th>
<th>Website</th>
</tr>
</thead>
<tbody>
<tr>
<td>Manitoba</td>
<td>The Manitoba Securities Commission</td>
<td>500 – 400 St Mary Avenue, Winnipeg, Manitoba R3C 4K5</td>
<td>204-945-2548</td>
<td>1-800-655-2548</td>
<td><a href="http://www.msc.gov.mb.ca">www.msc.gov.mb.ca</a></td>
</tr>
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</tr>
<tr>
<td>Québec</td>
<td>Autorité des marchés financiers</td>
<td>800, rue du Square-Victoria, 22nd floor, P.O. Box 246, Montréal, Québec H4Z 1G3</td>
<td>514-395-0337</td>
<td>1-877-525-0337</td>
<td><a href="http://www.lautorite.qc.ca">www.lautorite.qc.ca</a></td>
</tr>
</tbody>
</table>
Instructions:

This form should be completed by the portal interested in facilitating trades under the Start-Up Crowdfunding Exemption. The form must be delivered to each participating jurisdiction listed below where you wish to facilitate trades 30 days before beginning a crowdfunding offering and must be accompanied by a completed Form 6 - Portal Individual Information for each promoter, director, officer, and control person of the portal. If you have delivered this form for a previous crowdfunding offering, you do not have to re-deliver the form if there are no changes in the information that was previously provided.

1. Portal Name

2. Provide the following information regarding the portal:

   Name
   Address
   Telephone    Email    Portal URL

3. Portal Contact Person Name

   Address
   Telephone    Fax    Email

4. Provide the full name of each promoter, director, officer and control person of the portal's owner below.

   Name                  Name
   Position Type         Position Type
   Name                  Name
   Position Type         Position Type
   Name                  Name
   Position Type         Position Type
   Name                  Name
   Position Type         Position Type
5. When will the portal start crowdfunding operations:

6. Please acknowledge that you understand the requirements for portals operating under the Start-Up Crowdfunding Exemption.

☐ The portal will not provide investment advice.

☐ The portal will make the Offering Document and Important Risk Warnings available to investors online.

☐ The portal will not allow an investment until the investor confirms online that they have read and understood the Offering Document and Important Risk Warnings.

☐ The portal will not release funds to the Issuer until the minimum amount to close the offering has been reached.

☐ The portal will ensure that all funds received for an offering are held in trust for investors by a lawyer, a Québec-licensed notary or a reputable third party until the minimum amount to close the offering has been reached.

☐ The portal will provide the Issuer with each investor’s name, address, telephone number, email address, and the details of the purchase within 15 days of closing the offering.

☐ The portal will ensure that both the Issuer and the investor have an address in a participating jurisdiction.

7. Provide details regarding how you will meet these requirements:

Certification

I certify that we will comply with the terms of Start-Up Crowdfunding Exemption.

________________________________________________________________________

Signature

Date

Print Name

Portal Owner’s Name

Title

Telephone
You must print, sign, and mail this form to each participating jurisdiction where the portal wishes to facilitate trades to the address(es) indicated below. Alternatively, you may also send a copy of the signed form by e-mail to each participating jurisdiction where the portal wishes to facilitate trades (e-mail addresses to come).

**Participating jurisdictions:**

**Manitoba**
- The Manitoba Securities Commission
- 500 – 400 St Mary Avenue
- Winnipeg, Manitoba R3C 4K5
- Telephone: 204-945-2548
- Toll Free in Manitoba: 1-800-655-2548
- www.msc.gov.mb.ca

**New Brunswick**
- Financial and Consumer Services Commission
- 85 Charlotte Street, Suite 300
- Saint John, New Brunswick E2L 2J2
- Toll Free: 1-866-933-2222
- www.fcnb.ca

**Nova Scotia**
- Nova Scotia Securities Commission
- Suite 400, 5251 Duke Street
- Halifax, Nova Scotia B3J 1P3
- Telephone: 902-424-7768
- nssc.gov.ns.ca

**Québec**
- Autorité des marchés financiers
- Direction du financement des sociétés
- 800, rue du Square-Victoria, 22nd floor
- P.O. Box 246, Tour de la Bourse
- Montréal, Québec H4Z 1G3
- Telephone: 514-395-0337
- Toll Free in Québec: 1-877-525-0337
- www.lautorite.qc.ca

**Saskatchewan**
- Financial and Consumer Affairs Authority
- Securities Division - Saskatchewan Equity Crowdfunding Exemption
- Suite 601 -- 1919 Saskatchewan Drive
- Regina, Saskatchewan S4P 4H2
- Telephone: 306-787-5645
- www.fcaa.gov.sk.ca
Instructions:

This form should be completed by each promoter, director, officer, and control person of the company that operates the portal that will be facilitating trades under the Start-Up Crowdfunding Exemption. The form must be delivered to each participating jurisdiction listed below where the portal wishes to facilitate trades at least 30 days before beginning to a crowdfunding offering and must be accompanied by a completed Form 5 – Portal Information Form. If you have delivered this form for a previous crowdfunding offering, you do not have to re-deliver the form if there are no changes in the information that was previously provided.

Provide the following information regarding the individual filing this form.

1. Name
   Position Type
   Telephone    Fax    Email

2. Residential history: Provide all residential addresses for the past 5 years starting with your current principal residential address.

<table>
<thead>
<tr>
<th>Street Address, City, Province/State, Country and Postal/ZIP Code</th>
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</tbody>
</table>

3. Birth Date
   Birth Place

4. Portal Name

5. Have you ever been registered or licensed in any capacity with a securities regulator in any of the participating jurisdiction or any other professional or regulatory entity?
   ☐ Yes    ☐ No
   If yes, provide your licence/registration type, name of the entity, and the date and reason for termination:

6. Have you ever been resigned or been dismissed for cause by an employer from a position?
   ☐ Yes    ☐ No
   If yes, please provide details:
7. Have you ever been convicted of an offense under any legislation?

☐ Yes  ☐ No

If yes, please provide details:

8. Have you ever been subject to any proceedings or any order resulting from proceedings under any securities legislation or derivatives legislation or both in any province, territory, state or country?

☐ Yes  ☐ No

If yes, please provide details:

9. Are you currently up to date on all your financial commitments?

☐ Yes  ☐ No

If no, please provide details:

About the Collection and Use of Personal Information

The personal information required under this form is collected on behalf of, and used by, the securities regulator of each participating jurisdiction where the portal wishes to facilitate trades to administer and enforce the provisions of applicable securities law.

By submitting this form, you consent to the collection by the securities regulator of each participating jurisdiction where the issuer will raise money of this personal information, and any police records, records from other government or non-governmental regulators or self-regulatory organizations, credit records and employment records about you that the securities regulator may need to complete its review of the information submitted in this form relating to your fitness to be involved in trades under this exemption. Securities regulators may contact government and private bodies or agencies, individuals, corporations and other organizations for information about you.

If you have any questions about the collection and use of this information, contact your participating jurisdiction at the number indicated below.

__________________________________________   ________________________________________
Witness                                           Signature

Print Name: __________________________________    Print Name: __________________________
Date: __________________________________________   Title: ________________________________
You must print, sign, and mail this form to each Participating Jurisdiction where the portal wishes to facilitate trades to the address(es) indicated below. Alternatively, you may also send a copy of the signed form by e-mail to each participating jurisdiction where the portal wishes to facilitate trades (e-mail addresses to come).

**Participating jurisdictions:**

**Manitoba**

The Manitoba Securities Commission  
500 – 400 St Mary Avenue  
Winnipeg, Manitoba R3C 4K5  
Telephone: 204-945-2548  
Toll Free in Manitoba: 1-800-655-2548  
www.msc.gov.mb.ca

**New Brunswick**

Financial and Consumer Services Commission  
85 Charlotte Street, Suite 300  
Saint John, New Brunswick E2L 2J2  
Toll Free: 1-866-933-2222  
www.fcnb.ca

**Nova Scotia**

Nova Scotia Securities Commission  
Suite 400, 5251 Duke Street  
Halifax, Nova Scotia B3J 1P3  
Telephone: 902-424-7768  
Toll Free in Nova Scotia: 1-855-424-2499  
nssc.gov.ns.ca

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Autorité des marchés financiers  
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Montréal, Québec H4Z 1G3  
Telephone: 514-395-0337  
Toll Free in Québec: 1-877-525-0337  
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Securities Division - Saskatchewan Equity Crowdfunding Exemption  
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Regina, Saskatchewan S4P 4H2  
Telephone: 306-787-5645  
www.fcaa.gov.sk.ca