

AMENDMENTS TO *POLICY STATEMENT TO REGULATION 45-106 RESPECTING PROSPECTUS EXEMPTIONS*

1. *Policy Statement to Regulation 45-106 respecting Prospectus Exemptions* is amended by inserting, after section 2.1, the following:

“2.1.01. Electronic Transmission

Regulation 13-103 respecting System for Electronic Data Analysis and Retrieval +(SEDAR+) (insert reference) prescribes that each document that is required or permitted to be provided to a regulator, except in Québec, or securities regulatory authority must be transmitted to the regulator, except in Québec, or securities regulatory authority electronically through the System for Electronic Data Analysis and Retrieval +(SEDAR+).

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a regulator, except in Québec, or securities regulatory authority.

To reflect the phased implementation of SEDAR+, the Appendix of *Regulation 13-103 respecting System for Electronic Data Analysis and Retrieval +(SEDAR+)* sets out securities legislation under which documents are excluded from being filed or delivered in SEDAR+.

Regulation 13-103 respecting System for Electronic Data Analysis and Retrieval +(SEDAR+) should be consulted when providing any document to a regulator, except in Québec, or securities regulatory authority under Regulation 45-106 and this Policy Statement.”.

2. Section 5.1 of the Policy Statement is amended by replacing paragraph (3) by the following:

“(3) Electronic filing of Form 45-106F1

Form 45-106F1 is required to be filed in all CSA jurisdictions through the System for Electronic Data Analysis and Retrieval +(SEDAR+) in the manner and using the templates specified in SEDAR+.”.