

AMENDMENT TO *POLICY STATEMENT TO REGULATION 45-106 RESPECTING PROSPECTUS EXEMPTIONS*

1. Section 5.1 of *Policy Statement to Regulation 45-106 respecting Prospectus Exemptions* is amended by replacing the last sentence of the second paragraph of subsection 2 with the following:

“In Québec, the securities regulatory authority considers that access to personal information meets the test set out in the legislation and consequently, this information would not be made publicly available.”