

REGULATION TO AMEND REGULATION 13-101 RESPECTING THE SYSTEM FOR ELECTRONIC DOCUMENT ANALYSIS AND RETRIEVAL (SEDAR)

Securities Act

(chapter V-1.1, s. 331.1, par. (1) and (2))

1. Appendix A of Regulation 13-101 respecting the System for Electronic Document Analysis and Retrieval (SEDAR) (chapter V-1.1, r. 2) is amended by replacing, in part II “**Other Issuers (Reporting/Non-reporting)**”, section 4 of Item E “**Exempt Market Offerings and Disclosure**” with the following:

“4. Offering document and report of exempt distribution required to be filed or delivered by an issuer under the start-up crowdfunding prospectus and registration exemptions.	AB, SK, MB, QC, NB, PEI, NS, NL, YT, NWT, Nun
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2. (1) This Regulation comes into force on September 21, 2021.

(2) In Saskatchewan, despite paragraph 1, if this Regulation is filed with the Registrar of Regulations after September 21, 2021, this Regulation comes into force on the day on which it is filed with the Registrar of Regulations.

105257

M.O., 2021-12

Order number V-1.1-2021-12 of the Minister of Finance dated 31 August 2021

Securities Act
(chapter V-1.1)

CONCERNING the Regulation to amend Regulation 45-102 respecting Resale of Securities

WHEREAS paragraphs 3, 11 and 14 of section 331.1 of the Securities Act (chapter V-1.1) provide that the *Autorité des marchés financiers* may make regulations concerning the matters referred to in those paragraphs;

WHEREAS the third and fourth paragraphs of section 331.2 of the said Act provide that a draft regulation shall be published in the *Bulletin de l'Autorité des marchés financiers*, accompanied with the notice required under section 10 of the Regulations Act (chapter R-18.1) and may not be submitted for approval or be made before 30 days have elapsed since its publication;

WHEREAS the first and fifth paragraphs of the said section provide that every regulation made under section 331.1 must be approved, with or without amendment, by the Minister of Finance and comes into force on the date of its publication in the *Gazette officielle du Québec* or on any later date specified in the regulation;

WHEREAS the Regulation 45-102 respecting Resale of Securities was approved by ministerial order no. 2005-21 dated 12 August 2005 (2005, *G.O.* 2, 3648);

WHEREAS there is cause to amend this Regulation;

WHEREAS the draft Regulation to amend Regulation 45-102 respecting Resale of Securities was published for consultation in the *Bulletin de l'Autorité des marchés financiers*, vol. 17, no. 8 of 27 February 2020;

WHEREAS the revised text of the draft Regulation to amend Regulation 45-102 respecting Resale of Securities was published for information in the *Bulletin de l'Autorité des marchés financiers*, vol. 18, no. 25 of 25 June 2021;

WHEREAS the *Autorité des marchés financiers* made, on 11 August 2021, by the decision no. 2021-PDG-0041, Regulation to amend Regulation 45-102 respecting Resale of Securities;

WHEREAS there is cause to approve this Regulation without amendment;

CONSEQUENTLY, the Minister of Finance approves without amendment the Regulation to amend Regulation 45-102 respecting Resale of Securities appended hereto.

31 August 2021

ERIC GIRARD
Minister of Finance

REGULATION TO AMEND REGULATION 45-102 RESPECTING RESALE OF SECURITIES

Securities Act
(chapter V-1.1, s. 331.1, par. (3), (11) and (14))

1. Appendix D of Regulation 45-102 respecting Resale of Securities (chapter V-1.1, r. 20) is amended by adding, after paragraph (2) before the heading “**Transitional and Other Provisions**”, the following paragraph:

“3. Except in Manitoba, the exemption from the prospectus requirement in section 5 [Exemption from prospectus requirement for issuers] of Regulation 45-110 respecting Start-up Crowdfunding Registration and Prospectus Exemptions (*insert reference*).”.

2. (1) This Regulation comes into force on September 21, 2021.

(2) In Saskatchewan, despite paragraph 1, if this Regulation is filed with the Registrar of Regulations after September 21, 2021, this Regulation comes into force on the day on which it is filed with the Registrar of Regulations.