

## REGULATION TO AMEND REGULATION 45-102 RESPECTING RESALE OF SECURITIES

Securities Act  
(chapter V-1.1, s. 331.1, par. (3), (11) and (14))

1. Appendix D of Regulation 45-102 respecting Resale of Securities (chapter V-1.1, r. 20) is amended:

(1) by replacing the first paragraph with the following:

“1. Except in Manitoba, the following exemptions from the prospectus requirement in Regulation 45-106 respecting Prospectus Exemptions (c. V-1.1, r. 21):”;

(2) by inserting, before the title “**Transitional and Other Provisions**”, the following paragraph:

“2. In Ontario, Québec, New Brunswick and Nova Scotia, the exemption from the prospectus requirement in section 5 [*Crowdfunding prospectus exemption*] of Regulation 45-108 respecting Crowdfunding.”.

2. This Regulation comes into force on January 25, 2016.