

REGULATION TO AMEND REGULATION 45-102 RESPECTING RESALE OF SECURITIES

Securities Act
(R.S.Q., c. V-1.1, s. 331.1, par. (34); s. 331.2)

1. Section 1.1 of Regulation 45-102 respecting Resale of Securities is amended by inserting, after the definition of “SEDAR”, the following:

““securitized product” has the same meaning as in Regulation 45-106 respecting Prospectus and Registration Exemptions;”.

2. The Regulation is amended by inserting, after section 2.14, the following:

“2.15. First Trade in a Securitized Product

The first trade of a securitized product distributed under section 2.44 of Regulation 45-106 respecting Prospectus and Registration Exemptions is a distribution.”.

3. This Regulation is effective on *(indicate the date of coming into force of this Regulation)*.