

REGULATION TO AMEND REGULATION 45-101 RESPECTING RIGHTS OFFERINGS

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, par. (1) and (8))

1. Regulation 45-101 respecting Rights Offerings is amended, in the French text, by replacing the title with the following:

“Règlement 45-101 sur les placements de droits”.

2. Form 45-101F1 of the Regulation is amended:

(1) by replacing item 1 of the French text with the following:

“Rubrique 1 Nom de l’émetteur

“1.1 Nom de l’émetteur

Indiquer le nom complet de l’émetteur ainsi que l’adresse de son siège et de son bureau principal.”;

(2) by deleting, in paragraphe (a) of item 13.1 of the French text, the words “ou sa dénomination sociale”;

(3) in item 17.1:

(a) by replacing the title with the following:

“17.1. Non-venture issuers”;

(b) by replacing the words “Forward-looking information” with “For an issuer other than a venture issuer, forward-looking information” and by deleting “If the forward-looking information relates to an issuer or other entity that is not a reporting issuer, section 4A.2, section 4A.3 and Part 4B of Regulation 51-102 respecting Continuous Disclosure Obligations apply as if the issuer or other entity were a reporting issuer.”;

(4) by adding, after item 17.1, the following:

“17.2. Venture issuers

For a venture issuer, as defined in section 1 of Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers, forward-looking information, FOFI or a financial outlook, included in a rights offering circular must comply with section 39 of Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers and must include the disclosure described in that section.

“17.3. Non-reporting issuers

For an issuer or other entity that is not a reporting issuer, forward-looking information included in a rights offering circular must comply with section 4A.2, section 4A.3 and Part 4B of Regulation 51-102 respecting Continuous Disclosure Obligations as if the issuer or other entity were a reporting issuer that is not a venture issuer.”.

3. This Regulation comes into force on (*indicate the date of coming into force of this Regulation*).